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# Saudi Arabia ends 80-year petrodollar deal with US

A Major Challenge As Petrodollar Loses Force

Petrodollar Dusk, Petroyuan Dawn: What Investors Need To Know





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The Dirty Dozen

The Story Of

India's 12 Biggest

Corporate Defaulters





Modi is going to spend next few months showing he is a man of action, and in control

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Eight Defendants
Charged With MultiMillion Dollar
Health Care Fraud
Scheme



Story on Page 18





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## Australia moves to check visa hopping by international students

(Sai Bureau)-The Australian government is cracking down on visa hopping by international students and will tighten student visa application rules starting July 1. Certain temporary visa holders, including those on Temporary Graduate, Visitor, and Maritime Crew visas, will no longer be able to apply for a Student visa while in Australia. This will affect thousands of Indian students in Australia. Australia aims to end visa hopping, where international students stay in Australia on temporary visas indefinitely. Australia has become a popular destination for Indian students pursuing higher education and vocational skills. India's High Commission in Canberra reported that India continues to be the second-largest source country for international student enrolments in Australia. This crackdown by the Australian government is to ensure that only genuine students receive visas, supporting the country's economic growth. These changes, part of the government's new Migration Strategy which was released on 11



December 2023, aim to close loopholes and end "visa hopping", where former international students stay in Australia on temporary visas indefinitely. Affected visa subclasses include the Temporary Graduate visa, Visitor visa, Electronic Travel Authority visa, Medical Treatment visa, eVisitor visa, Transit visa, Diplomatic Temporary visa, Temporary Work visa (International Relations), and Domestic Worker (Temporary) visa.

## Record 1,40,000 student visas to Indians last year, number likely to cross this year: US Embassy

students in 2024, with a senior official at the embassy here saying that the projected total number this year will be "similar or in excess" in comparison to last year.

The US Mission in India on Thursday held its eighth annual Student Visa Day countrywide with consular officers from New Delhi, Chennai, Hyderabad, Kolkata, and Mumbai interviewing Indian student visa applicants. At the US Embassy

seen since morning.

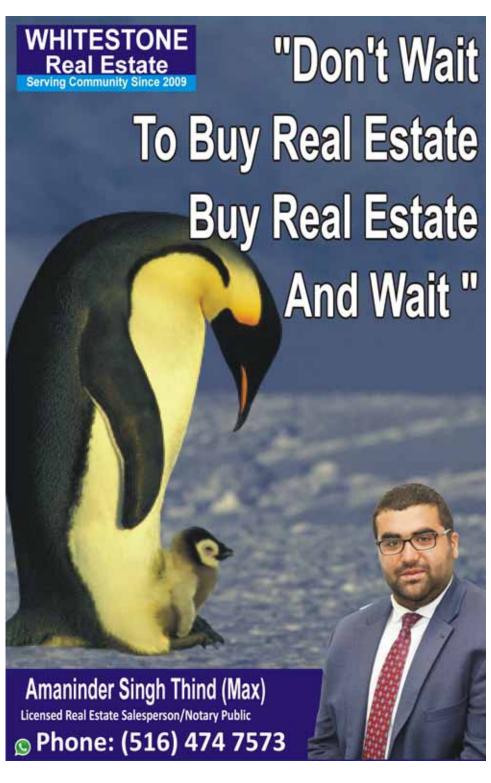
for the third year in a row.

Syed Mujtaba Andrabi, acting Consul year," Andrabi told PTI.

(Sai Bureau)-After issuing a General at US Embassy in New Delhi, in record 1,40,000 student visas last year, an interaction with PTI at the embassy, the US consular team in India is all said, "by the end of the day, we should have geared up to meet the expected rise in interviewed approximately 4,000 students." number of applications from Indian "It (student visas) is one of our top priorities.



in Delhi, a long queue of students was Academic exchange between the two countries is one of the top priorities of American universities attract a large this administration, and our Mission number of Indian students, and last year, here. Last year, we issued a record the US consular team in India issued number of student visas, numbering over 1,40,000 student visas—higher than 1,40,000, which has been a for any other country setting a record record...And, we will continue to focus on this area, as we go forward during this





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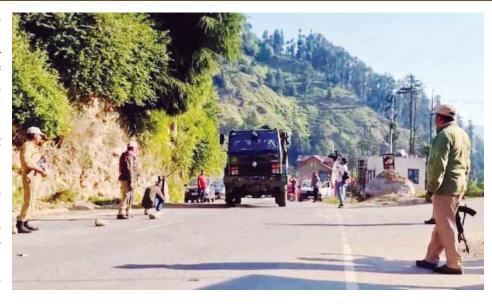
# Why Jammu is experiencing rise in terrorist attacks

Since June 9, Jammu and Kashmir witnessed four terrorist attacks, including the targeting of a bus carrying pilgrims in Reasi. All these attacks have happened in Jammu, which highlights the shift in focus of terrorists from Kashmir.

(News Agency)-Since June 9, the day the new government at the Centre took oath, Jammu and Kashmir has witnessed four terrorist attacks, including the targeting of a bus carrying pilgrims in Reasi. All these attacks have happened in Jammu, which highlights the shift in focus of terrorists from Kashmir. The increasing concern is that Pakistan-based terrorists are now targeting both security forces and innocent civilians. On June 9, a Lashkar-E-Taiba module carried out a terror attack on a civilian bus, resulting in nine deaths and 41 injuries. The bus, carrying Hindu pilgrims from the Shiv Khori temple to the Mata Vaishno Devi shrine in Katra, veered into a deep gorge in Reasi district under indiscriminate fire. Officials believe that further escalation is 2023 with 43 terror attacks and 20 so far civilians and collect weapons from hideouts imminent in both Jammu and Kashmir.

According to RR Swain, the Director General of Police (DGP) of Jammu and Kashmir, around 60 to 70 terrorists are active on launch pads across the Line of

#### WHY FOCUS ON JAMMU?



in 2024. The terror attacks are also being with assistance from local guides. struck down on August 5, 2019.

#### JAMMU's **TERRAIN CHALLENGES**

seen as a move to deter holding assembly Despite significant successes by the elections in Jammu and Kashmir, which Jammu and Kashmir Police and security would be the first after Article 370 was forces, the Jammu sector remains a challenging region. Lashkar and Jaish OFFERS modules have been difficult to track due to their avoidance of mobile phones and After the abrogation of Article 370, the The Jammu region's vast and complex reliance on self-sufficiency with minimal a recent incident in Kathua, a Special Police strategy of terror groups based in Pakistan terrain has been exploited by Pakistan- local support. This has prompted security shifted focus from the Kashmir Valley, based terror organisations to send armed forces to revise their Standard Operating a terrorist. However, not all efforts have where security forces maintain a firm grip. terrorists across the International Border Procedure (SOP). The police in Rajouri been successful. Jahangir Saroori, a 59-For the past 2-3 years, terrorists have (IB) and LoC, occasionally using tunnels. Poonch have established checkpoints and intermittently struck in Jammu, which has Drones have further complicated the deployed personnel, even in jungles where

anonymously, recounted a recent encounter where a small police team in civilian clothes stumbled upon a terror module in the forested area of Poonch-Rajouri. A brief exchange of fire ensued, but the terrorists fled.

A top source in the border region told India Today TV that heavy infiltration has begun ahead of the monsoon season. Typically, terrorists wait for monsoon flooding to disrupt border monitoring systems like concertina wire and infrared lights. Sometimes, animals like Nilgai are used as red herrings. Sources note that identifying terrorists initially is challenging because, unlike civilians, police have accountability. However, the message to terrorists is clear: they can expect sudden encounters even in previously off-limits forested areas. Nakas are now being set up in various zones, and security forces are considering camps deep inside jungles. Efforts to strengthen local defences include establishing a physical network of sources in each village and reviving the Village Defence Committee. In Officer (SPO) reportedly helped neutralise year-old "A++" category terrorist commander of Hizbul Mujahideen operating seen a surge in violence, particularly in situation, enabling terrorists to enter as no one ventures. A top officer, speaking in the Kishtwar region, remains at large.

## PM in Italy for G7 Summit, to hold bilateral with Meloni, likely to meet Pope



Thursday (local time) arrived in Italy's "Looking forward to engaging in productive Apulia to attend the outreach session of discussions with world leaders. Together, the G7 Summit and is expected to meet we aim to address global challenges and several leaders on the sidelines of the foster international cooperation for a event on Friday. This is the Prime brighter future," he tweeted.Before Minister's first foreign trip after being sworn departing for Italy, PM Modi said he was

Prime Minister Narendra Modi on in for a record third term.

"glad" that his first foreign visit in his third Giorgia Meloni will welcome Modi as the consecutive term as Prime Minister was to the European nation for the G7 Summit. Italy on Friday. PM MODIAT G7 SUMMIT: WHAT ALL TO

that PM Modi will be addressing the outreach session of the G7 Summit.

"The Prime Minister of India has arrived at Brindisi Airport in Italy to participate in the G7 Summit. Tomorrow (Friday) is a packed day for him. We have several bilateral meetings with world leaders lined During the summit, PM Modi is scheduled up. He will also be addressing the outreach session of the G7 Summit," he said.

Ahead of his departure, PM Modi emphasised that India will focus on artificial intelligence, energy, Africa, and in Delhi last September, which was also attended by the world leaders gathering Italian presidency. Italian Prime Minister support Ukraine "whatever it takes".

President of the Council of Ministers of

As the current Chair of the G7, Italy is hosting the gathering of the bloc of seven MEA spokesperson Randhir Jaiswal, in a major advanced economies, including video message from Brindisi airport, said Canada, France, Germany, Japan, the UK, and the US, along with the European Union. Italy extended an invitation to India to attend the summit as an outreach country. This is PM Modi's fifth consecutive participation in the G7 summit, with India having attended ten previous summits.

to hold a bilateral meeting with Italian Prime Minister Giorgia Meloni. PM Modi is likely to meet US President Joe Biden on the sidelines of the summit, US National Security Advisor Jake Sullivan the Mediterranean during the summit's said. The Russia-Ukraine conflict is set to outreach session. He also stated that dominate the agenda as Ukrainian issues crucial to the Global South will be President Volodymyr Zelenskyy arrived for discussed. India hosted the G20 Summit the discussions on Thursday. While India has reiterated its stance on "dialogue and diplomacy" as the best approach, Sunak at the Apulia meet being held under the is leading calls for "decisive" efforts to







MINT























## Passengers sleep in front of toilets in Chhattisgarh Express. Railways reacts to video

(News Agency)-The Indian Railways has responded to a video showing passengers sleeping in front of the toilets in a coach of Chhattisgarh Express. Journalist Sachin Gupta shared a 27-second clip of the scenario that has gone viral with over 106.5k views so far, causing immense outrage in the comments section of the post on June 13.

There was no space to walk outside the coach as passengers recorded sitting in the tiny space people found a place, they



were seen sleeping not just in between two compartments. "This occupied it," reads the caption of front of the toilets but in the picture is of Chhattisgarh Express the post on X, translated from a corridor as well. The situation was (train no 18237). Seat, floor, gate, Hindi to English.Railway Seva, passengers sitting on the floor Bharat Express also left social so dire that a man was also gallery, bathroom...wherever the official account for support to

response to the video that the Superfast Express. There was no concerned authorities were Travelling Ticket Examiner (TTE) notified. The official accounts of in the vicinity even as the train Divisional Railway Manager, was about to reach Lucknow, he Agra and Divisional Railway claimed in his post. Manager, Raipur were also During his journey on the doing the rounds of the internet. coach. In April, a man posted an Earlier this week, a video angry complaint as he shared showing ticketless passengers of an overcrowded sleeper media users furious.

passengers, said in their coach of the Suhaildev

tagged in their post so that the Brahmaputra Mail in April, a man matter could be investigated made a makeshift hammock further. Since early 2024, videos using a bedsheet so that he featuring ticketless passengers could get at least some space overcrowding trains have been in the overcrowded general

video of ticketless occupying a coach in the Vande

## Rain relief likely in Delhi today, but heatwave to linger as monsoon stalls



(News Agency)-As parts of north experienced

44 degrees Celsius.

Uttar Pradesh and Bihar degrees Celsius.

scorching India continue to grapple with a temperatures, with Buxar in Bihar severe heatwave, the India recording the highest in the Meteorological Department (IMD) country at 47.2 degrees Celsius. predicted some relief for Delhi on This is nearly 9 degrees Celsius Friday, with a possibility of above the normal maximum favourable for the further thunderstorms and light rain or temperature for the season. The advancement of the Monsoon drizzle accompanying gusty Safdarjung Observatory, Delhi's towards the end of the week, official weather station, recorded around June 19. This could bring However, the maximum a maximum temperature of 44.8 much-needed relief from the temperature in the national degrees Celsius, 4.9 degrees searing temperatures in north capital is still expected to reach above normal. The Najafgarh India. weather station recorded an even The monsoon is expected to arrive On Thursday, Delhi and parts of higher temperature of 45.1 in Delhi by the end of the month,

The slow progress of the southwest Monsoon has been blamed for the extended heatwave. The IMD reports a 4 per cent deficit in cumulative Monsoon rainfall across the country for the first 12 days of the season. The situation is particularly grim in northwest India, which has received 53 per cent less than normal rainfall.

In contrast, southern India received 60 per cent more rainfall than usual during the June 1-12

However, there is a glimmer of hope. The weather department forecast conditions will become

around June 27.

## 6 killed after truck rams tractor while trying to overtake it in Andhra Pradesh



killed in an early morning accident on Friday when a van Krishna district, police said.

tractor and overturned near Seethanapalli, killing five people on the spot while another succumbed to injuries investigating the cause of the

(News Agency)-Six people were nearby hospitals for treatment where their condition was critical. The accident caused a rammed a container truck while massive traffic jam on the route, attempting to overtake a tractor stretching for over two kilometres. carrying logs in Andhra Pradesh's Police and local authorities rushed to the spot and initiated a According to eyewitnesses, rescue operation to help the the truck collided with the people involved in the accident. The six people who died were not identified yet, police

"An Ashok Leyland truck rammed while being rushed to a hospital, a tractor carrying wooden logs Machilipatnam DSP Subhani while trying to overtake it. Five said, adding that police were people died on the spot while another died en route to the accident. Five people suffered hospital. Further details are injuries and were rushed to awaited," DSP Subhani said.

## Those who became arrogant stopped at 241 by Lord Ram: RSS leader's dig at BJP

"arrogance."

(News Agency)-The BJP became arrogant. That party was faced criticism from its ideological declared the biggest party but were mentor as RSS leader Indresh stopped at 241 by Lord Ram due Kumar attributed the ruling party's to arrogance. "The comment lacklustre performance in the appeared to be directed at the BJP, recent Lok Sabha elections to which won 240 seats in the Lok Sabha polls but failed to cross the Speaking at an event at Kanota majority mark. It was also the near Jaipur on Thursday, Indresh party's worst showing since 2014. Kumar said, "Those who did Kumar also targeted the opposition bhakti of Lord Ram gradually INDIA bloc, labelling them as "anti-



Ram. "Without mentioning the humility in public service. opposition alliance by name, he Bhagwat said, "A true sevak said, "And those who had no faith in Ram, they together were decorum while working. He does stopped at 234. God's justice is not have the arrogance to say 'I true and enjoyable." The INDIA did this work'. Only that person bloc secured 234 seats in the can be called a true sevak." Lok Sabha election. The RSS Bhagwat also stressed the need leader's comments come days for modesty and goodwill towards after RSS chief Mohan Bhagwat everyone, citing the principles of preached the importance of non-violence and truth.

maintains dignity. He follows the



# 7 myths about Congress have been busted by the 2024 election results

There is a long way to go for the Congress in this unlimited overs Test match of politics. But 99 not out is not a bad score on a bad pitch in the face of body-line bowlers, compromised umpires, and hostile commentators.

You may have seen this on social media last week: a chap who secured 85 percent is downcast and the one with 45 percent is jubilant. The real joke here is that this is not a joke. Unwittingly, the die-hard BJP supporters who drew consolation by sharing this were making a very deep point about politics — it's all relative. What matters is not where you are located, but how that point fits into a trend line.

The Congress' final tally of 99 seats may not look like a great score compared to the BJP's 240. Yes, it is still the Congress' third lowest tally. But in politics, numbers do not tell the real story. The relevant political fact is that it is the second best bounce-back achieved by the Congress, next only to the turnaround of 1980. For the last two elections, the Congress was stuck at a morale-breaking level of just 44 and 52 seats. Worse, 32 out of its 52 seats in the 2019 election came from just three states: Kerala, Punjab, and Tamil Nadu. In none of the three states was the BJP its main rival. In Tamil Nadu, it was a junior partner to the DMK. This time, the real target behind the BJP's bluster of '400 paar' was to push the Congress further down and thus decimate the only other party with a national footprint, a rival ideology and a potential leader. There was a talk of the Congress slipping below 40 seats and turning into a South Indian National Congress. The Congress defied all the odds to survive and nearly doubled its tally. End of the day, it looks like a party in ascendancy. That's what makes it such an amazing turnaround.

The Congress has made all-round gains. The number of Hindi heartland seats from Haryana and Bihar has gone up from a meagre five to 23. In its former strongholds, the INC has almost swept its share of Maharashtra's seats and not allowed the BJP to open its account in Punjab. By winning both the seats in the troubled Manipur, acing the contest in Nagaland and the Garo Hills in Meghalaya, it has regained a sizable footprint in the Northeast. From being the weakest link of the Opposition chain, it has planted its feet in this tug-of-war. The real story lies in the vote share. In overall terms, the Congress' share of national votes has increased by 1.7 percentage points (pp), healthy but not spectacular. But that is a misleading figure, as the Congress contested 93 fewer seats this time. If we focus more appropriately on vote shares in the constituencies contested, the Congress has gone up by



a whopping 9.8 percentage points from its vote share in 2019. Compare this to the BJP, which dropped 1.6 pp votes in the seats it contested. Except Kerala, Odisha, and Punjab, the Congress has registered positive swing in votes in all the major states. To be sure, much of the Congress' rise in vote share comes from states where it contested as a junior or equal partner of the INDIA bloc. As Table 1 and Table 2 show, Congress gained here 23 percentage points per seat contested. Its gains were much more modest, just 3 percentage points, in the seats where the Congress contested on its own or was the dominant partner of the INDIA coalition.

Breaking seven myths

The 21-month-long momentous journey of the Congress that began with the Bharat Jodo Yatra has busted a few myths by which the grand old party had enveloped itself:

Myth 1: Congress can never recover once pushed to the third place in a state: This has been busted by the Congress' victory in the 2023 Telangana assembly elections after being pushed to the third place (in terms of seats) in 2019 Lok Sabha. The gains were replicated in the recent Lok Sabha elections.

Myth 2: Congress cannot take on the BJP in a one-on-one contest in Lok Sabha elections, especially in the Hindi heartland. In 2019, there were 190 such seats where the top two slots were occupied by the BJP and the Congress. The Congress won just 15 of those. This time, the Congress took 62 out of 215 such constituencies. It managed to bring down the BJP's margin of victory in these seats by half. The associated myth that the Congress always ends up with a negative premium in national elections in the Hindi heartland was also broken in Rajasthan and Haryana, where the Congress improved upon its assembly election performance.

a whopping 9.8 percentage points from its vote share in 2019. Compare this to the BJP, which dropped 1.6 pp votes in the seats it contested. Except Kerala, Odisha, and Punjab, the Congress has registered Wyth 3: Congress can never recover the space taken away by a regional and community-based political force. The manner in which the Congress vanquished Badruddin Ajmal's AIUDF in Assam, which

had been steadily gaining at its expense for the last two decades and encroached upon the social base of the JJP in Haryana, disproves this.

Myth 4: Congress cannot withstand Operation Lotus: In simultaneous assembly bypolls, the same Himachal electorate that favoured the BJP for the Lok Sabha rejected half of the MLAs who had defected to the BJP.

Myth 5: Congress is a burden on its alliance partners, with lower strike rate. That used to be the case, but Table 3 shows that the Congress disproved it this time, not just in Tamil Nadu and Maharashtra, but in Uttar Pradesh, Bihar, Delhi, and Jammu and Kashmir, where it may not have matched the senior partner in seats but did so on contested vote share. The only exception was Jharkhand, where the INC was in fact the senior partner fighting more seats than the JMM.



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## Modi In Apulia: India Can Be The **Bridge Between G7 And The Rest**

At a time when a Russian nuclear architecture that truly bridges the West submarine remains docked in Cuba with the rest. merely 90 miles south of Florida, the G-50th annual summit of the grouping of be reduced to a 'west versus rest' narrative.

#### The Symbolism Of Apulia

The Italians engaged in symbolism by the southern part of Italy that is historically known to be a bridge between Eastern and Western cultures. The target audience for this signalling remains in the nations from the broader Global South, seen as non-Western states, as the G-7 shows that it is ready to deepen its domestic oil demand. collaboration with developing states on One key area of friction between the G-7 matters of development, food security, and India's interest came to the fore in energy security and climate change. To the 12th round of sanctions against galvanise this West-Rest collaboration, Italy has invited 15 guest leaders, of an import ban on Russian-origin which six are members of the G-20 and diamonds, hurting India's domestic five are African nations.

The African nations attending the G-7 remain fundamental to Italy's priority of solving the problem of energy supplies in Europe by connecting the energy transmission infrastructure of Europe and Africa through Italy.

South Africa and Turkey. Apart from Argentina, where there is a substantial population of Italian-origin expats, other G-20 invitees hold key strategic and security implications for the G-7. Turkey core BRICS grouping along the adversarial Russia and China.

#### Voice Of The Global South

summits as a guest since 2019. The Gnot only to increase the efficacy of their south. sanctions regime on Russia but to mechanise a global governance

India's rising stature as a key player 7 leaders have gathered in Italy for the negotiating for the Global South while upholding the rules-based order makes one of the world's richest Western it a natural ally of an evolved G-7 that democracies. As the US-Russia tensions places its policy weight towards being reach nearer to the American coast, more egalitarian. Prime Minister Modi's Italy's Presidency of the G-7 has visit to the Apulia Summit gains attempted to signal to the world that importance as India will continue to voice these geopolitical contestations cannot the concerns of the developing and emerging economies before the industrialised G-7. Though India's stance towards Russia will be dictated by its own strategic interests, PM Modi's hosting the summit in Apulia, a region in choice of Apulia as his first foreign visit after a domestic re-election signals that India holds entrenched interests in its partnership with the G-7. In offering policy congruence towards the G-7, India complied with the Oil Price Cap on Russian oil while strategically balancing

> Russia, when the G-7 nations imposed diamond export industry that uses Russian diamonds as raw material. It is expected that the Indian presence at Apulia will be instrumental in arriving at a common understanding with the G-7, leading to a resolution of this issue.

As Apulia prioritises the global south, it The six guests from the G-20 include remains to be seen whether the outcome India, Argentina, Brazil, Saudi Arabia, of the summit is truly beneficial for the developing and emerging economies that remain high on Italy's agenda. There is a possibility of security issues maintaining primacy in agenda and action as the summit closely follows the decision remains the only NATO member in the of the US President and NATO Middle East. Saudi Arabia holds a key members to allow Ukraine to use stake in the Israel-Hamas conflict. India, their weapons for undertaking Brazil and South Africa fall under the G- limited military attacks on Russian 7's strategic calculus as they remain key territory. It is also the first meeting representatives of the Global South and of the G-7 leaders after China are either recent holders of the G-20 encircled Taiwan in a show of Presidency or are the next in line for it. strength directed towards the West Rather than only acting as a connecting and Taiwan's domestic political interface between the G-7 and the G-20, leadership demanding the island's these three nations hold a deeper recognition as a democracy. Another significance for the G-7 as they remain issue that is bound to play intra-G-7 is the three democratic states that form the finalising the modalities of a \$50 billion loan to Ukraine, secured by Russia's assets frozen by the US and Europe.

While the G-7 contests Russia and India remains central to the G-7's calculus China, India at Apulia will participate as towards the Global South as seen from a partner democracy that holds its regular presence at the group's commonality of values but is confident enough to look out for its own interests 7 is sensitive to the fact that it needs the by lending a voice to its domestic global south giants like India on board, population and that of the broader global

> By: Harsh V. Pant, **Angad Singh Brar**

### Is the answer to inflation... deflation?

current administration tells us inflation issue. ourselves that only means already high knots cost you \$100, you begin to for Americans.

ever come down? The one thing, good or bad, that could make that happen is the D word: Deflation.

#### What Is Deflation?

Deflation, characterized by a general While inflation erodes purchasing distress and widespread economic stagnation. Understanding how deflation a combination of economic factors. policies and external influences.

#### Key Drivers of Deflation... It's Me, I'm The Problem?

Decreased Consumer Demand: When consumers and businesses expect prices to fall, they may delay purchases and investments. This reduced demand None of this sounds good for America, can lead to an oversupply of goods and services, forcing prices downward. As problem." Perhaps the answer is we, as of coming down. Americans, need to be spending less than we do today.

Technological Advancements: COVID-19 costs, so perhaps rapid Al growth could As these supports are withdrawn solve our inflation problem.

not what Americans want right now? recovery wanes.

We are all feeling the effects of stubborn Tightening rates even further might be and persistent inflation. When the solution in part to solving the inflation

is coming down, we must remind Debt Deflation: High levels of debt can lead to deflation if consumers and prices are going up slower. When a few businesses focus on paying down debt large pizzas, some salads, and garlic rather than spending or investing. With all of this consumer debt - \$1.1 trillion realize just how expensive life is getting of credit card alone - it could actually help with deflation if it accelerates even So, is there any chance that prices will faster although some families will suffer greatly.

Global Economic Conditions: Deflationary pressures can also be imported through international trade. A global slowdown or recession can decline in prices for goods and reduce demand for U.S. exports, while services, is a stark contrast to inflation. cheaper imports can lead to domestic price declines. The Great Depression power, deflation increases it. However, of the 1930s is a classic example of deflation can signal severe economic deflation in the United States. During this period, the country experienced severe deflation, with prices falling by can occur in the United States involves nearly 30%. The deflationary spiral was driven by a combination of high debt levels, bank failures and a collapse in consumer confidence. More recently. Japan's "Lost Decade" in the 1990s serves as a cautionary tale of how prolonged deflation can stifle economic growth.

but it may sober people into realizing that prices may remain exactly where Taylor Swift says, "It's me, I'm the they are for a long time, with no chance

#### **Potential Pathways to Deflation**

Post-Pandemic Economic Shifts: The pandemic Technological progress can enhance unprecedented government spending and productivity and reduce production monetary easing to support the economy. meaning the government stops spending Monetary Policy: Are the Fed's current money-the potential for reduced consumer policies too tight? Should they be and business spending could emerge, raising interest rates even though it's especially if confidence in economic



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# Narendra Modi and the Art of Politics: Why BJP Remains in Firm Control

By: Sanbeer Singh Ranhotra

On June 4, India was harked back to the era of coalitions – or so we thought. By June 10, which is when the Cabinet portfolios were distributed, two trends became clear. First. Narendra Modi and the BJP remain firmly in control of the new government at the Centre. Second, the BJP consciously chose to retain many of its sitting ministers in the Cabinet and also took home the lion's share of portfolios that were up for grabs. The reactions to these were also divided on two lines. First, the pro-BJP camp realised that their fear has carved an image of being June 4 was not as decisive as of losing the 'edge' in government decisive and unapologetic about either the BJP or its supporters was premature. Second, the anti- not just its policy decisions, but BJP camp realised that BJP's also its ideology. Its supporters partners – TDP and the JD(U) – grew fond of the idea of one party were not going to bat on behalf of dominating government. As a result, much of the nation. For a developing their initial euphoria over the country like ours, a strong and results dissipated as soon as the stable government is an absolute ministerial allocations were necessity. This is not the time for change.



the Central Opposition while in government for the larger good of Since 2014, the Modi government Be that as it may, the verdict of on borrowed time.

had hoped it would be.

That brings me to the anti-BJP camp and the INDIA bloc. After the results, this camp was convinced that the ground had slipped from under PM Modi's feet and that he would now be entirely beholden to the likes of Nitish Kumar and Chandrababu Naidu. Their revealed, since it became clear coalition politics to damp down the distinguished history of flip-flops that not much was going to Centre's ability to take big convinced many that the "NDA decisions and reform the country. sarkar" would mostly be operating

defence, finance and external affairs continue to be held by the BJP. In fact, there is no change in the composition of the Cabinet Committee on Security (CCS) whatsoever. Amit Shah, Rajnath Singh, Nirmala Sitharaman and Dr S Jaishankar were all members of the CCS even in Modi 2.0. They CCS in Modi 3.0 as well.

partners demanding at least two government on his side.

The INDIA bloc was convinced that of the top four portfolios, apart from this would translate into them Amit Shah's ouster from taking hold of the reins of power government, turned out to be just sooner rather than later. Even that - unfounded gossip. In fact, today, Narendra Modi is not there was speculation that Modi considered a legitimate prime would even have to make Nitish minister by this alliance, which is Kumar the deputy prime minister. evident from the fact that the top As is evident now, both Opposition leaders have not Chandrababu Naidu and Nitish congratulated him for taking oath Kumar are satisfied with what they for a record third time - a feat have been given. Do not be which so far was Jawaharlal surprised if the BJP also gets a Nehru's alone. As the list of Union Speaker of its choice in the Lok Council of Ministers was Sabha, despite the TDP wanting announced, much of the INDIA the same for itself. Let us now turn bloc's bluster fell flat on its face our attention to Babu and Kumar. as the BJP retained all the It does not take a genius to figure consequential portfolios. The "big out that both these leaders are in 4" ministries, namely home, the fag-end of their political careers. One could argue that the stakes for them are much higher. Nitish Kumar faces incredible antiincumbency in Bihar, and is hoping that the Centre's financial package for the state will help him revive the JD(U)'s dwindling fortunes. If Nitish Kumar is to run a successful continue to be members of the government for the remainder of his tenure, he needs Prime All that talk of BJP's alliance Minister Modi and the Central

## Why Amit Shah, more than PM Modi, needs to worry about RSS chief Bhagwat's message

By D.K. SINGH

Rashtriya The Swayamsevak Sangh is upset with its former pracharaks and swayamsevaks in government. Prime Minister Narendra Modi and Union home minister Amit Shah couldn't have missed the message in RSS chief Mohan Bhagwat's ruminations on Monday – about true sevaks and arrogance, return of gun culture in Manipur, the need to treat the Opposition as before pratipaksh - those representing the other viewpoint - and not As if to deny him the same RSS sarsanghchalak adversaries and so on

The sarsanghchalak's speech was RSS any more. pre-scheduled Monday evening BJP insiders would have us Manipur. He mentioned how ministers hit the headlines just Modi takes a fresh guard for the advantage...Despite there being



speaking.

headlines. So much about batted for the Modi government The ruling party saw it coming, conspiracy theories. If I were in his 2023 Vijayadashami claim Sangh insiders. Reason? to stretch it a little, the BJP speech last October. Having A desperate attempt to keep leaders might have been dwelt at length over so many Bhagwat's speech out of news bracing themselves for a good things that happened in headlines. If you listen to them, blowback since the day party India during the Modi-led there is a grand conspiracy president JP Nadda suggested government, Bhagwat saw the RSS that the BJP didn't need the hands of "outside forces" in

and the timing had been believe that the media is home minister Shah had spent announced much in advance. making too much of the RSS three days in Manipur. "Which Yet, the announcement of the chief flagging concerns about foreign powers may be portfolios of newly sworn-in the nation's challenges as PM interested

Bhagwat started third innings. They are, however, forgetting how the what was happening in country, on whose strength and instigation has this violence continued? Why did this violence erupt and continue even though there was a state government that wanted to maintain peace?" Bhagwat had said in October. Change in contents, tone,

On Monday, Bhagwat had different questions: "Manipur has been waiting for peace for a year...Who will pay attention to this? The situation in Manipur will have to be considered with priority. There is a need to get over election rhetoric and focus on problems facing the nation."

You can't miss the change in contents, tone and tenor. Much has changed since October. If Bhagwat's Dussehra speech was about praising the Modiled government and slamming 'foreign powers', cultural Marxists and wokes, Monday's address was an attempt to hold up a mirror to

a strong government in the Modi-Shah.

So, what has changed since last October? Conversations in hardcore Modi fan circles tend to get cynical. They see in Bhagwat's not-so-veiled criticism a reflection of Polish poet Czeslaw Milosz's 'Ketman'; the Sangh might have applauded him under compulsion but held a different opinion about him. They don't specify Ketman but what they say suggests as much. That's because the former RSS pracharak outgrew the Sangh. Now that he has suffered a setback in the election, the Sangh is getting back at him. It's far from the truth. Yes, it has always had issues with personality cults. The Sangh believes in the collective 'we', not 'I'. But it's also true that it is proud of its former pracharak, Modi. He has been instrumental in the RSS's phenomenal rise as an organisation in terms of reach, expansion and clout as well as in realising ideological

## Chandrababu Naidu logs in for the 4th time. Will the programming be different?

By TS Sudhir

In 1989, J Jayalalithaa walked out mile to pacify seniors like would have reason to feel miffed of deja vu. The transition was would have found it difficult of the Tamil Nadu assembly with disheveled hair, a torn saree and tears in her eyes. She had accused the DMK legislators of assaulting her and vowed not to return to the House till her political rivals who were in power under M Karunanidhi as chief minister were defeated. She kept her promise triumphantly in 1991 when she was voted to power. History has repeated itself in neighbouring Andhra Pradesh. In November 2021, Chandrababu Naidu was humiliated by MLAs of the then ruling party, the YSRCP, inside the assembly. Naidu claimed they had made personal remarks about his Bhuvaneswari and broke down at a news conference. He compared the assembly to the 'Kaurava Sabha' and vowed not to attend it till 2024. Naidu has now returned triumphantly back to the treasury benches while most of those who insulted him on that day, have been dumped by the voters.

The difference between 2024 and his earlier innings as chief minister however, is that Naidu has never received such a massive mandate where over 93 percent of the House is part of the ruling NDA combined. So much so that YS Jagan Mohan Reddy with just 11 legislators in his camp won't even get the status of the Leader of the Opposition as a political party should have at least 10 per cent of total strength of the House which in the case of Andhra Pradesh would be 18. While the overwhelming support is a certain feel good factor for any politician, it also puts on Naidu's 74-year-old shoulders an onerous responsibility. A lot has been promised both in terms of welfare agenda and development of the state. Having seen the nature of the 2019 and the 2024 verdicts — when the TDP and the YSRCP were rejected outright respectively -Naidu knows the Andhra voter is a demanding one. He expects nothing less than a blockbuster performance which is why Naidu 4.0 needs a different Naidu, not a re-run of the same script.

'Chandrababu Naidu Returns' is a sequel but as a first step, Naidu has taken care to bring in freshness to the cast. He has included several young legislators in his Cabinet instead of repeating the faces that have been part of several TDP regimes in the past. While he Butchaiah Konathala Somireddy Chandramohan in the state. Repeating the same for the succession plan to kick in has chosen to embrace

Kanna Laxminarayana, G at the exclusion from the cabinet, expected as the 2024 verdict has taking orders from Lokesh in Choudhary, as many 9 debutant ministers will empowered Naidu to shift gears case the baton is passed on Ramakrishna, bring in a freshness to governance within the party to keep it ready within this term itself. Two, Naidu

would have to walk the extra Reddy, Ayyanna Patrudu who faces would have given a sense within the TDP. The seniors



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## The Guardian view on Modi's election disappointment: the winner is democracy in India

swift on the heels of Narendra Modi's hubris. He is set to be the first Indian prime minister to serve a third term since its first, Jawaharlal Nehru. Yet rarely has an election victory looked more like defeat.

He boasted that he would win a third full majority in the world's largest democracy suggesting his party would win as many as 400 seats - and said he had been sent by God. Instead of a coronation, he got party's seats fell from 303 to 240, leaving him reliant on political allies. The BJP had made a major push in the south and managed to take a seat in Kerala. But Mr Modi's vote slumped in his own the north. Indian electors have humbled the strongman. It was entirely deserved. The aggressive Hindu



to the detriment of India's 200 million Muslims, became a rebuke. Far from winning a increasingly shrill Islamophobia landslide, his Bharatiya Janata on the campaign trail. His government has cracked down on civil society and opponents faced Congress party said its bank accounts were frozen. Fawning mainstream media effectively constituency of Varanasi, in campaigned for the BJP instead of covering it.

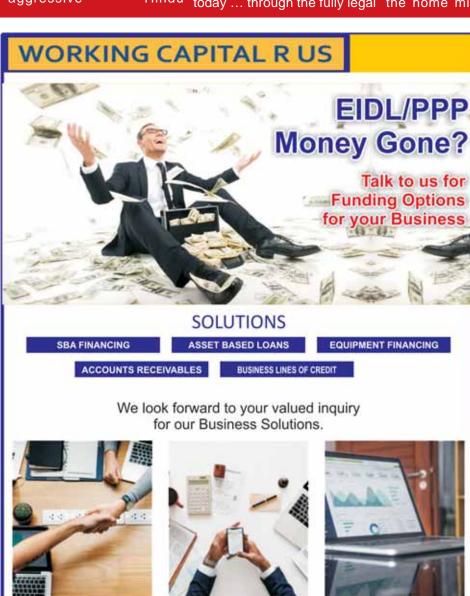
> "India's democratic decline shows how democracies die today ... through the fully legal

majoritarianism he has pursued, harassment of the opposition, intimidation of media and centralisation of executive power," wrote one democracy scholar, Dr Maya Tudor, last

Now Mr Modi must rely upon corruption a deal with Chandrababu investigations. The opposition Naidu of the Telugu Desam party and Nitish Kumar of Janata Dal (United). Both are known for their horse-trading rather than their political principles. They will want to limit the power of his righthand man, Amit Shah. Taking the home ministry from him

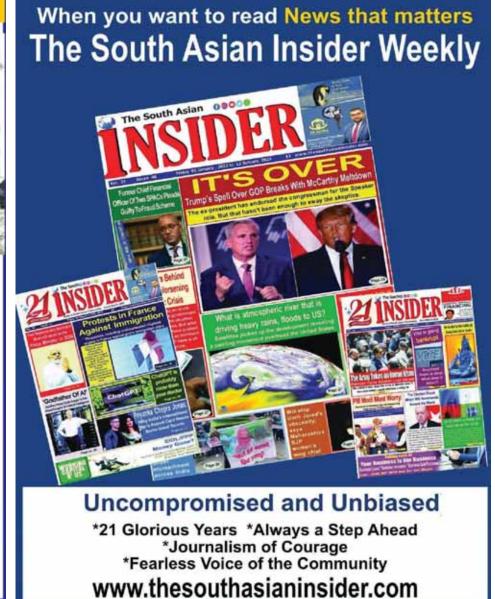
Modi also faces a reinvigorated wealth has not trickled down. opposition. The Congress-led Huge numbers of young people alliance, known as INDIA, defied are unemployed, and inequality expectations by taking 232 seats – a reward for persistence and its ability to pull together. Strikingly, there are some signs that the Hindu chauvinism Mr Modi rode to power may be reaching its limits. The BJP was defeated in Faizabad, where the prime minister inaugurated a grand temple on the site in Ayodhya where a Hindu mob possible that Mr Modi will now once demolished a 16th-century seek to intensify his mosque. Reporters who visited authoritarianism; an election the area and other parts of Uttar under fairer conditions would Pradesh ahead of election day surely have proved still more found poorer voters complaining that Mr Modi's focus on such issues was doing nothing to address basic needs. Despite his expansion of welfare might. With his air of programmes, many feel left invincibility behind. The headline GDP figure and new highways may impress, and billionaires like Gautam Adani and Mukesh dance to his tune.

is both flagrant and increasing. The reproof from voters might encourage the BJP to steer the economy towards a somewhat fairer and more sustainable course, for its own sake. What it indisputably offers is an opportunity to halt the democratic erosion. It is damning. But without a supermajority he cannot push through constitutional changes, as many feared he politicians, business people, officials and broadcasters may be somewhat less eager to



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# Four years since Galwan Valley clash, how new manoeuvres deepen India-China border logjam

Besides refusing to budge from its entrenched position on the border dispute, China has intensified its psychological warfare, prompting counter military and economic strategies by India

#### By Pradip R. Sagar

Four years since the heated clash between Indian and Chinese soldiers in the icy heights of Ladakh's Galwan Valley, relations between the two neighbours remain tense, with the border stalemate yet to find complete resolution despite a series of military and diplomatic engagements. All eyes are on how the Narendra Modi government, in its third term, handles the tricky situation, especially since China shows no willingness to budge from its entrenched position on the issue.

Military experts believe that trust was the biggest casualty of the Galwan clash, something that had taken decades to regain after the 1962 war with China. Since that clash in the summer of 2020, India and China have held at least 20 rounds of military talks and 13 rounds of foreign office-led discussions.

These negotiations have yielded some results, such as disengagement at five friction points: the Pangong Tso's north and south banks, patrolling points 15 and 17A at the Gogra-Hot Springs area, and Galwan. However, the stand-offs in critical areas, including the Depsang Plains and Demchok in eastern Ladakh, remain unresolved. While Beijing side has repeatedly called for 'normalisation' of ties beyond the border dispute, New Delhi remains firm on achieving the pre-April 2020 status quo ante.

But instead of thinning troop deployment to reduce tensions, routine satellite images confirm that China's People's Liberation Army (PLA) has strengthened itself in other areas in the eastern sector (Arunachal Pradesh, Sikkim) and the middle sector (Uttarakhand and Himachal Pradesh). The Indian Army has done mirror deployments to counter any belligerence by the Chinese side. It is suspected that by amassing artillery and armoured elements, the PLA wants to dominate the entire Himalayan terrain, from Shaksgam Pass to Arunachal Pradesh.

Galwan clash and its aftermath

The Galwan incident of June 15, 2020. described as a physical clash that did not involve the use of firearms, resulted in India losing 20 soldiers, including a colonel. Although China has acknowledged only four casualties, it is estimated that as many as 40 PLA personnel died in the clash. The confrontation was the deadliest since the 1962 war and marked a significant deterioration in China-India ties,



leading to profound shifts in the geopolitical existing territorial disputes. and strategic calculus of both nations and Psychological warfare with far-reaching implications on bilateral After the Galwan clash, the PLA intensified ties, regional stability and global geopolitics. its psychological warfare tactics against Military posturing

Historically, China-India ties have been fraught with tension, rooted in a media, increased cyberattacks and longstanding border dispute. The 3,488 kmlong Line of Actual Control (LAC), the de facto border between the two nations, has witnessed unprecedented levels of troop deployment, almost comparable to that on the Line of Control (LoC) with Pakistan. Rivers, lakes and snowcapped mountains along the LAC create situations where soldiers from both sides come face to face at many points, sparking confrontations. In response to China's aggressive posturing, India ramped up infrastructure development and increased deployment across the northern, central and eastern sectors. India deployed over 70,000 soldiers, close to 100 armoured tanks, and nearly 330 BMP infantry combat vehicles, along with radar systems, artillery guns and other weapon systems in eastern Ladakh.China, on the other hand, deployed roughly 20,000 PLA soldiers over the 250-mile front in Aksai Chin area along the LAC. Beijing has rapidly reinforced its military infrastructure with new roads, bunkers and helipads, and deployed additional troops and advanced weaponry. The areas of focus include the strategically important eastern Ladakh, Pangong lake resolution. and Depsang Plains. The PLA has demanded the creation of an enlarged buffer international geopolitics, drawing attention

India. These strategies included propaganda campaigns through state espionage, aggressive posturing along the border, social media manipulation and stern diplomatic messaging. These tactics aimed to undermine Indian morale, create disruptions and exert pressure on Indian forces and decision-makers.

In response, India undertook several strategic measures to bolster its defences. This included a significant increase in defence spending, expedited procurement and promoting self-reliance through the of advanced weaponry and enhanced Atmanirbhar Bharat initiative. This shift surveillance capabilities. India also sought towards economic nationalism has led to strengthen alliances with other regional powers, notably through the Quadrilateral Security Dialogue (Quad) with the United States, Japan and Australia, signifying a apps and telecom gear, alongside a drive shift towards a more assertive and selfreliant defence strategy.

Diplomatic and economic shifts

The post-Galwan period has been marked by cautious engagement between India and China. Multiple rounds of military and diplomatic talks have been held to deescalate tensions, but progress has been slow and contentious. The trust deficit has diplomatic engagements. widened, complicating efforts for a lasting unresolved tensions underscore the

The Galwan incident has also impacted zone in the Depsang Plains, adding to the to the Indo-Pacific region as a critical global geopolitics.

arena for great power competition. The US-India strategic partnership has deepened, encompassing areas such as defence cooperation, intelligence sharing and joint military exercises. Additionally, the European Union and other global players have shown increased interest in Indo-Pacific stability, recognising the broader implications of China-India tensions for global trade and security.

Economic nationalism, technological

Economically, the post-Galwan period has seen India adopt measures to reduce dependence on Chinese imports to the diversification of supply chains and greater emphasis on domestic manufacturing. Restrictions on Chinese for homegrown alternatives, demonstrate India's strategy to protect its digital sovereignty and address security concerns. In summary, the Galwan clash has had a lasting impact on China-India relations, prompting both countries to adopt assertive military and economic strategies while navigating complex challenges in achieving lasting peace and stability along the LAC besides broader implications for regional and

## Modi 3.0 Should Be Committed To Bold Reforms



#### By Bibek Debroy, Aditya Sinha

The National Democratic Alliance (NDA) has formed the government again, marking the first coalition at the union level in a decade. Unlike the coalition politics of pre-2014, infamous for policy paralysis, corruption, and inflation, this administration promises a different trajectory.

Before 2014, coalition governments in India were synonymous with inefficiency and scandal. The United Progressive Alliance (UPA) era (2004-2014) saw numerous high-profile scams, such as the 2G spectrum and coal allocation scandals, which eroded public trust and Aclear, long-term fiscal management path in these policies will build confidence and to significant economic mismanagement. Policy paralysis was rampant, with crucial reforms stalling due to the constant need for political appeasement within the coalition framework. In contrast, since 2014, the NDA has demonstrated decisive governance, focusing on economic reforms and transparency. Initiatives like Make in India, Digital India, and the Goods and Services Tax (GST) have revitalised the economy, improved investor confidence and streamlined regulatory frameworks.

As the Bharatiya Janata Party (BJP) leads this new coalition government, India must sustain its growth momentum through continued reforms. The government should be committed to bold reforms and process improvements, ensuring that the inefficiencies of past coalition politics are not repeated. A few areas where the new government should focus on are as the conflict. The Biden follows.

#### Capital Expenditure

First, the new government must prioritise capital expenditure, as it has proven to be a more effective driver of economic growth than revenue expenditure. Previous

expenditure (0.99). Investment in measures in infrastructure, such as railways, national implement directly, avoiding centrally due to coordination issues with state governments.

budgets have highlighted the significant is crucial. The government should multiplier effect of capital expenditure articulate an explicit counter-cyclical fiscal (estimated at 2.45) compared to revenue policy that balances expansionary downturns contractionary measures in booms. This highways, ports, and waterways, should approach minimises distortions and be at the forefront of this strategy. These promotes stability in tax rates. While sectors not only stimulate economic expansionary policies are more politically activity but also ensure long-term palatable, contractionary measures are developmental gains. The focus should be equally essential to manage economic on projects that the Union government can cycles effectively. The emphasis should be on capital expenditure to navigate sponsored schemes that often face delays economic fluctuations, given that revenue expenditure tends to be inflexible. Ensuring transparency and consistency

predictability in the fiscal environment. Managing Demand

However, the recent analysis by EAC-PM members Sajjid Chinov and Neelkanth Mishra has flagged that demand, especially rural demand, is a concern. Public investment alone cannot sustain economic growth indefinitely; the private sector must step up. While real estate investment has surged, corporate capital expenditure lags due to insufficient demand visibility. This is evident in stagnant capacity utilisation rates, singledigit nominal sales growth, and weak core inflation.

Countercyclical fiscal and monetary policies are constrained, making it crucial for the union government to boost demand through private consumption and exports. Consumption, growing at just 4.2% over five years, has been hampered by a dichotomous labour market and declining real per-capita consumption. A consumption revival, alongside broadening export contributions, is key.

Employment growth, lagging behind demographic changes, needs focus, with many recent jobs in agriculture and a shift toward capital-intensive manufacturing. To make labour more attractive, comprehensive policies are required, from improving education, health, and skills to supporting labour-intensive industries. This should be complemented with the implementation of the four new labour codes. Apart from this, there will be a need to shift the focus from deficit indicators to debt indicators as they provide a more comprehensive measure of fiscal health. The debt-to-GDP ratio offers a clearer picture of fiscal sustainability, reflecting the cumulative impact of fiscal policies.

# Gaza peace plan

## **US wins key support at Security Council**

support its proposed Gaza peace deal, signalling a concerted effort to end the ongoing hostilities. President Biden's plan, unveiled on May 31, outlines a process that begins with Hamas

returning all remaining Israeli hostages, followed by Israel's eventual withdrawal from Gaza. This plan, however, faces a web of diplomatic challenges. Neither Israel nor Hamas has fully endorsed the proposal, reflecting the deep-rooted mistrust and conflicting objectives that have prolonged

administration's consideration of a separate deal with Hamas, bypassing Israel, underscores the complexity of the situation. This approach, while controversial, highlights a pragmatic shift towards diplomacy over military action, as the US no longer views Hamas as a military threat to Israel. The draft resolution emphasises a ceasefire contingent on ongoing negotiations,

THE US has requested the UN Security Council to with Qatar and Egypt playing crucial roles in sustaining these talks. On Monday, the UN Security Council adopted the plan after Russia chose not to block it, marking a diplomatic victory for Washington. Pressure is mounting on Israeli PM Benjamin

> Netanyahu, who faces domestic dissent, most notably with the resignation of former defence chief Benny Gantz from the emergency war cabinet over Netanyahu's handling of the war. Demonstrations by the families of hostages have amplified the demand for a diplomatic resolution. US Secretary of State Antony Blinken's regional tour aims to garner support for the peace deal and

address humanitarian concerns, such as reopening the Rafah border crossing to aid Gaza. Blinken's mission reflects the broader strategic objective of securing regional stability and alleviating the humanitarian crisis. The US proposal's success depends on it navigating the intricate political landscape and securing the commitment of both Israel and Hamas.



# Will Coalition Rule Affect India's 'Independent' Foreign Policy?

#### By Syed Zubair Ahmed

Retaining Dr. S. Jaishankar as foreign minister clearly signals continuity in India's foreign policy goals under Modi 3.0. But could Prime Minister Narendra Modi's success in the foreign policy arena perish at the altar of coalition politics?

Collective wisdom suggests that despite a reduced mandate, India's foreign policy pursuit under Modi 3.0 is unlikely to be affected. There is unanimity among politicians and pundits that the Modi government's mantra of 'strategic consensus' and pursuit of multilateralism will continue to drive India towards becoming a global force as well as the world's third-largest economy (after the US and China) by 2027. The general consensus appears to be that Modi's foreign policy has already catapulted India onto the global stage. His actions have so far reflected a nuanced approach to maintaining an old, trusted friend in India, which relies No doubt the argument in favour of an defence of Europe but also fosters a close independent foreign policy that is in India's heavily on him for its defence and energy national interest. India may not yet be a needs. great power, but is an emerging great power, as American political scientist John Mearsheimer recently suggested. In Modi's third term, India will certainly strive to go beyond an emerging great power status. If the new reality of a coalition government is unlikely to undermine Modi's foreign policy goals, will it be smooth sailing for him from now onwards?

#### The Challenges To Continue

During Modi's last term, India had faced all kinds of pressure to become a formal US ally. But he commendably dodged President Joe Biden's charm offensive. Biden extended Modi a state visit Jaced with a hero's welcome at the White House. It was one of the best moments of Modi's long political career, but instead of treating it as a personal triumph (remember he was denied entry by the US for years following the Gujarat violence in 2002?), he saw it as a recognition for a rising India.

The Modi-Jaishankar partnership has stood firm on avoiding strict alliances with any major power. Instead, the duo has tried to balance relations among competing global powers, which can be observed in India's PM interactions with the US, Russia and congratulating PM Narendra China, as well as its balancing act between Israel and Middle Eastern countries.

In the coming years, the challenges are going to become even bigger for the Modi government because the rise of China and a resurgent Russia are expected to continue to undermine the US-dominated liberal global order. The war in Ukraine has dragged on with no end in sight, and it is thus that the US is desperate to bring powers like India into its orbit of influence. If India were to become a formal US ally, it



President Biden.

Will India Become A Formal US Ally Under Modi 3.0?

Many academics, policymakers and analysts in the US continue to forcefully argue that becoming a formal US ally is more beneficial for India and that it'll help

would be a huge shot in the arm for on the planet. So, if it is indeed in India's national interest, why not? After all, India On the other hand, it's obvious that and the US are already part of the Quad President Putin would not like to lose an grouping, along with Japan and Australia. loaded with benefits. India is faced with China's growing economic and military ambitions. So, could Modi feel compelled to enter a comprehensive agreement with the US and get more rewarding economic cooperation and an umbrella security protection against any future Chinese it achieve its goal of becoming a great aggression? Given the recent incidents of global power. Many in India also believe border skirmishes and the fact that China it's in the country's national interest to is an immediate neighbour, India faces a join hands with the most powerful country bigger security threat from China than any have to toe the American line.

other of its neighbours. Therefore, ostensibly, it makes sense to come under the US security cover.

The supporters of such an argument say that India needs investments, technology, and semiconductor chips for its industries. It also needs advanced weapons for its military. They believe the US can also help India become a permanent member of the UN Security Council. Most of all, they say that both countries share democratic values. They say if India were to become a US ally, it stands to gain much more from the alliance than the US does.

Many also argue the alliance could be on the lines of NATO. The security relationship between the US and the European Union is anchored in NATO, established in 1949 to protect Europe against the Communist Soviet Union. This military alliance not only ensures the India-US alliance is very powerful and political relationship between the US and EU member states.

> In return, the EU countries support US positions in global affairs. That's why the EU supported the American invasion of Iraq and they supported Israel without questioning much of its action in Gaza. In effect, many EU member countries have to exercise with caution their independent foreign policy, especially over an issue in which the US has a strategic interest. They

# India-Pak impasse

### Both nations should strive to reduce trust deficit

SHORTLY after assuming charge as Foreign Minister for a second term, S Jaishankar said with reference to Pakistan that India would want to find a solution to the years-old crossborder terrorism. 'That cannot be the policy of a good neighbour,'

he added. His statement comes on the heels of the messages posted on X by Pakistan Prime Minister Shehbaz Sharif and ex-Nawaz Sharif. Modi on his re-election. While Shehbaz confined himself to a terse sentence, Nawaz expansively appealed for replacing hate with hope and seizing the opportunity to shape

the destiny of the two billion people of South Asia. Modi was equally terse in thanking Shehbaz and no less eloquent in reminding Nawaz that the people of India had always stood for peace, security and progressive ideas.

The exchange of messages is significant as India-Pakistan ties have been in deep freeze since the Pulwama terror attack and

the retaliatory Balakot airstrikes of February 2019. The situation worsened after India revoked Article 370 of the Constitution and bifurcated Jammu and Kashmir in August that year, even as the hopes raised by the opening of the Kartarpur corridor were snuffed

out soon. However, some positive signs have been visible of late. Alluding to the 25-year-old Kargil War, Nawaz admitted last month that Pakistan had violated the Lahore Declaration in 1999. Interestingly, during their Lok Sabha election campaign, some BJP candidates promised the resumption of India-Pakistan trade via the Attari-Wagah crossing. Amid backdoor diplomatic efforts, India has been asserting that

terrorism and talks cannot go together. But as last week's Reasi attack has shown, it's an onerous task for Pakistan's militarycontrolled political leadership to turn off the terror tap overnight. Both New Delhi and Islamabad need to take a step forward, even if it's tentative to start with. This will help in reducing the trust deficit and bringing the two neighbours to the talks table.



# Modi 3.0 and Mohan Bhagwat's Speech

#### By: Pavan K Varma

While the BJP is claiming that the national elections are a victory, enabling Narendra Modi to become the Prime Minister for a historic third time, and the Opposition is triumphant over its increased numbers and the fact that the BJP could not win a simple majority, a far cry from the clarion call of 400 paar, RSS chief Mohan Bhagwat has finally broken his silence. What he said is of seminal importance, for all political parties, but in particular for the BJP.

he does, he has a purpose. This Jihadi mindset. They do not want excluded entirely, and others are is because the RSS, as the the endemic instability created by ideological mentor for the idea of mindless bigotry and hatred. Hindutva, and the alumni for BJP It is in this context that Bhagwat leaders, thinks long-term, beyond has spoken. The RSS is aware the expediency of short-term that for PM Modi, the challenge political gains. Modi's impressive now is to show the ability to run a two-term absolute majorities were, coalition government. During his from its point of view, positive. It years as the chief minister of helped in providing political heft to Gujarat from 2001 to 2014 and as the RSS ideology. But this does the prime minister from 2014 to a single representation in the statement relevant to all not mean that the RSS will 2024 with an absolute majority, he become perennially mute due to has not had the opportunity to run the dominance of one BJP leader, a mili-juli sarkar. Instinctively, he even if he is still, by far, the most is a leader who seeks complete popular leader in India.

that Modi's appeal is diminishing, cabinet's portfolio allocation.



control over the government, a The latest elections have shown tendency evident in the new

and his brand has lost some of The BJP's strategic dominance its sheen. The shrillness of the across key sectors has been Hindu-Muslim narrative has reaffirmed, while allies have largely

Bhagwat speaks rarely, but when repetitive. Indians do not have a portfolios. Some allies have been dissatisfied with the number of cabinet positions offered. Nitish everything from the prism of what is being done for Andhra Pradesh. These are challenges which the coalition will have to negotiate. It minority, the Muslims, a situation starkly in contrast to the principle of Sabka Saath, Sabka Vishwas. Mohan Bhagwat's pointed and relevant message has to be seen in this overall context. He and respect others too." He

goodwill to all", and work towards seat allocations were done—as consensus (sehmati). In the specific context of religion, he said: "We need to reflect on the teachings of Prophet Mohammad and Jesus Christ. Over time distortions have emerged. We must forget these distortions and treat the sons of our country as brothers." (Emphasis mine).

Nor did he mince words on some issues the current government has unpardonably ignored. One of these is the continuing violence in Manipur for over a year, despite which the BJP chief minister has been retained, and the PM has not had the time to visit the strife-torn state even once. The RSS chief bluntly said that this is Kumar is notorious for his fickle unacceptable, and that a solution loyalties, and Naidu will see must be found in Manipur on a priority basis. Bhagwat also commented on the ahankaar or ego and arrogance that besets leaders. Of course, this can be is significant too that there is not interpreted as a generic government, from India's largest leaders, but I think his intended target was clear. In the elections, Modi had become both the sole mascot and the ubiquitous face of the BJP, to the extent that the party was almost 'invisibilised'. Even the BJP emphasised that we must manifesto was called 'Modi Ki "respect diversity, live together, Guarantee'. Many BJP stalwarts were treated shabbily, the cadre become fatiguing, distasteful and been accommodated with minor advised Indians to "embrace appeared to be demoralised, and more importance.

some allege-at the will of the 'high command'.

In a particularly telling sentence, therefore, Bhagwat said: "Jo karm karta hai, par karm mein lipt nahin hota, usmein ahankar nahi hota, wahi sevak kehlane ka adhikari hota hai" (Only he who practices karma, but does so selflessly without an ego, deserves to be called a true sevak). Even on the inauguration of the Ayodhya Ram Mandir, Bhagwat in his speech, without triumphalism, was emphasising the need to carry all Indians along, and shed hatred. He cited a stanza from Tulsidas's Ramcharitmanas on what are the defining characteristics of Ram Rajya: "Sab nara karahin paraspar priti" (all will have mutual respect for each other).

It is significant that in the latest edition of the RSS publication, Organiser, RSS intellectual Ratan Sharda asks the revealing question: Was it lethargy, overconfidence, or a sense of comfort that "aayega toh Modi hi, abki baar 400+"? Sharda further commented that "the idea that Modiji is fighting on all 543 seats has a limited value. The idea became self-defeating when candidates were changed, imposed at the cost of local leaders, and defectors were given

## Terrorised by Law, Hunted by Mobs: The Plight of Pakistani Minorities

#### Written By: Arun Anand

There is a common template of violence against minorities in Pakistan. The members of the Muslim community publicly accuse their immediate neighbours, with whom they have strained relations, of committing blasphemy. This is followed by an attack by a Muslim mob, leading to widespread destruction of property and loss of life. Such This recurring pattern of violence assault followed an accusation a neighbouring house adjacent the fringes of the country's socioincidents are common in against minorities was recently that Nazir Pakistan. They also reflect the witnessed in the Sargodha desecrated the Quran by enforcement harsh reality endured by religious minorities in the country.



district of Pakistan's Punjab burning its pages. This intervened to rescue the two have endured repeated acts of province.

Time and again, these On May 25, a violent Muslim communities fall victim to mob mob targeted the home of Nazir for his affiliation with the intentionally abandoned the violence, forced conversions, violence, triggered by unfounded Masih, a Christian in his fundamentalist political party septuagenarian, allowing the sexual violence against women allegations from members of the seventies, and his son, Sultan Tehreek-e-Labaik Pakistan TLP-led Muslim community, often arising Masih, situated in the Mujahid (TLP). The TLP, with its backing "retribution." Nazir Masih passed places of

Masih

intimidate and persecute the notoriety as one of the most country's religious and sectarian perilous environments for religious minorities.

According to a fact-finding report Ahmadis, and Christians, among the Commission of Pakistan consistently between his children and violence against minority Sultan Masih, who resides in communities, relegating them to had to Nazir Masih's. Although law political accusation was levelled by their families, Christian residents violence, such as targeted neighbour, Ayub Gondal, known claimed that the Punjab police assassinations, lynching, mob mob to from trivial personal disputes. colony of Sargodha district. The from the state and mainstream away in a hospital on the cemeteries.

political circles, has a long intervening night of June 2-3. history of perpetrating attacks to Over time, Pakistan has gained minorities, including Hindus, Human Rights others. State institutions have (HRCP), Gondal's accusation fundamentalist groups like the stemmed from a confrontation TLP, which repeatedly perpetrate agencies Consequently, these minorities seek and girls, and desecration of

# Why Modi's Third Victory Is Unique Not Only In India But Also Globally

#### By Akhilesh Sharma

Narendra Modi is going to take oath as the Prime Minister of India for the third time Sunday. This is an extraordinary event not only in India but in global democracy. He has not only equalled the record of the first Prime Minister, Jawahar Lal Nehru, but, as per a study, PM Modi is the only leader in the broader democratic world. post-World War II, who has been elected for a third consecutive term after completing the full tenure of each previous term and 1984, Congress under the each previous term and with a popularity) in each election.

Minister who has achieved this of Modi. That is, while Nehru's vote percentage decreased, Modi's An International Record vote percentage remained almost Narendra Modi's third consecutive Country-Wise Analysis intact.

increased in 1957 compared to 1952. In 1952, Nehru got 45% of the votes and 364 seats out of 489 Lok Sabha seats. In the next elections in 1957, Nehru won 47.8% votes and 371 seats out of 494. But after this, in the elections held in 1962, he won 44.7% votes and 361 seats out of 520 Lok Sabha seats. That is, By: Sumit Kaushik & Arunansh in 1962, not only did their seats **B Goswami** decrease but the vote percentage In the wake of the 2024 Indian general Narendra Modi, the vote percentage received by BJP and NDA has remained intact. While in 2014 the NDA got 38.5% and elections, the NDA got 43.82% votes and the BJP got 36.6% votes. In 2014, out of 543 Lok Sabha seats, the NDA got 336



with a consistent vote share (this leadership of Rajiv Gandhi got consistent vote share in each can be considered a mark of his 49.1% votes and 414 out of 541 seats in the Lok Sabha. But it was Russia, North Korea, Iran, Iraq First, let's talk about India. Till the elections held immediately after now, Nehru had been the only the assassination of then Prime Prime Minister in India who got Minister Indira Gandhi where the public confidence for the third sympathy wave benefited the consecutive time. Now, Narendra Congress. In comparison, Narendra Modi is the second Prime Modi is the only one on the agenda good governance and feat. But there is a big difference development who has gained the between the victory of Nehru and trust of the public for the third consecutive time.

victory is also an extraordinary. There are very few leaders in of his governments could 1954, 1955, 1958, 1961 and Nehru won elections three times record on the international stage. the democratic world who have complete their tenure and their 1963. In between, he was also in a row in 1952, 1957 and 1962. PM Narendra Modi is the only leader had the opportunity to win vote percentage kept falling in the Prime Minister in 1939-Their vote percentage and seats in the broader democratic world, three or more consecutive every election. post World War II, who has been elected for a third consecutive term, World War. US President elections in Britain three and its vote percentage also after completing the full tenure of Franklin D. Roosevelt won four consecutive times in 1997, 2001 dropped.

election.

call themselves democracies, but if we leave them aside and talk about Western Europe, Japan, North America (except Cuba), South America (only a few countries), South Africa, Israel and South Korea, then PM Modi's victory has a different place among global leaders after the Second World War.

In Canada, Pierre Trudeau won decreasing in every election. three consecutive elections in Tage Fritjof Erlander won seven government could not complete reached around 50% in 1968. its tenure.

was also the Prime Minister in the last two elections. 2006-07. But none of his In Norway, Einar Gerhardsen won governments could complete their tenure.

election.

In Britain, Margaret Thatcher won the elections three times in a row In Australia, Robert Menzies won

consecutive elections in 1932, and 2005. But like Thatcher, none 1936, 1940 and 1944. But all his of his governments could victories were before World War complete their tenure and their vote percentages

1968, 1972 and 1974. But he elections in Sweden. He won in could not complete his second 1948, 1952, 1956, 1958, 1960, term. Trudeau won again in 1980. 1964 and 1968. In the third one His son Justin Trudeau has also in 1956, his vote percentage won the elections three times in dropped and was the lowest. a row in 2015, 2019 and 2021. However, it increased in But for the second time, his subsequent elections and

Jens Stoltenberg won three Shinzo Abe won three elections in Norway, in 2005, consecutive elections in Japan. 2009 and 2013. But in the third He achieved success in 2012, election, his vote percentage 2014 and 2017. Before this, he dropped and was the lowest in

elections in 1945, 1949, 1957 and 1961, although there were breaks Felipe González won four in between. In 1953, he did not elections in Spain, in 1982, 1986, lead the election as Prime 1989 and 1993. But his vote Minister, hence he could not percentage kept falling in every make the record of winning the elections three or more consecutive times.

in 1979, 1983 and 1987. But none seven elections in 1949, 1951. 1941. But his first government elections after the Second Similarly, Tony Blair also won the could not complete its term

## 'One Nation, One Agenda': India's Collective Path to Progress

was also less than the votes elections, the political landscape has received in 1952. At the same seen a notable shift. This new political time, under the leadership of equilibrium brings opportunities, particularly in the realm of development—a critical area that transcends political affiliations. The Indian populace is more vocal than the BJP 31.3% votes, in 2019 it ever about its demand for tangible increased to 44.9% and 37.7%, developmental progress. Now is the respectively. In this year's time to shine the spotlight on new development-led initiatives and policies.

The post-2024 election period presents a unique opportunity for seats and the BJP got 282 seats. India's political class to rise above In 2019, this increased to 353 for partisan politics and prioritise the the NDA and 303 for the BJP. In nation's development. The people's this election, the NDA has got clear message is that they seek nation towards a more unifying banner of "one nation, one 293 seats and the BJP has got progress and tangible improvements prosperous and equitable agenda: development." This in their quality of life, irrespective of Narendra Modi's victory is also the which party is in power. Both the biggest victory of any Indian ruling and Opposition coalitions must for grassroots development. nation towards unprecedented



governance strategies. As India navigates this new political landscape, the focus on development will not only sustain the political entities involved but will also propel the future. At the heart of the political mandate is the undeniable need

development-led initiatives to sustain their political viability and remain at the core of their prove their worth to the populace, they must focus on concrete development at the ground level. With the advent of Modi 3.0 and the strengthened NDA coalition, India is poised to embark on a transformative journey under the renewed mandate signals a robust commitment to propelling the leader since 1962. Meanwhile, in heed this call, ensuring that Both coalitions understand that growth and modernisation. The and urban poor.

focus on development transcends political divides, aiming to uplift every segment of society and bridge regional disparities. By prioritising infrastructure, digital innovation, and social welfare, the government will create a cohesive and prosperous India, where progress is not just a goal but a shared reality for all citizens. In this era of unified vision, development will be the cornerstone that defines the nation's path forward, fostering economic resilience and global competitiveness.NDA's focus will likely be on highlighting gaps in governance and presenting a unified front on issues that matter to the common man, such as employment generation, infrastructure projects, healthcare improvements, educational reforms, grassroots development, environment, and economic policies aimed at uplifting the rural

# Petrodollar Dusk, Petroyuan Dawn: What Investors Need To Know

While most investors were trying pound, French franc and Dutch guilder. Moscow

During a three-day state visit, Chinese President Xi Jinping held friendly talks with Russian President Vladimir Putin in a show of unity, as both countries increasingly seek to position themselves as leaders of what they call a "multipolar world order," one that challenges U.S.centric alliances and agreements.

Among those agreements is the petrodollar, which has been in place for over 50 years.

In case you're wondering, "petrodollars" are not a real currency. They're simply dollars being used to trade oil. Early in the 1970s, the U.S. government provided economic aid to Saudi Arabia, its chief oil-producing rival, in exchange for assurances that Riyadh would price its crude exports exclusively in the U.S. dollar. In 1975, other members of the Organization of Petroleum Exporting immediate effect of strengthening the U.S. dollar. Since countries around the world had to have dollars on hand in order to buy oil (and other key commodities such as gold, also priced in dollars), the greenback

European country for its invasion of dusk for the petrodollar... and dawn for the to gauge the Federal Reserve's next moves All things must come to an end, however. Ukraine early last year, Russia has petroyuan." in light of recent bank failures last week, We may be witnessing the end of the increasingly depended on its southern U.S. Dollar Still The World's Reserve something interesting happened in petrodollar as more and more countries, neighbor to buy the oil other countries. Currency, But Its Dominance Is Slipping including China and Russia, are agreeing won't touch. In just the first two months of



to make settlements in currencies other 2023, China's imports from Russia totaled Countries (OPEC) followed suit, and the than the U.S. dollar. This could have wide-\$9.3 billion, exceeding full-year 2022 imports its share of global central banks' official petrodollar was born. This had the ranging implications on not just a macro in dollar terms. In February alone, China scale but also investment portfolios.

#### Dawn For The Petroyuan?

During Xi's state visit, he named the these settlements. Chinese yuan as his favored currency to As Zoltar Pozsar, New York-based

imported over 2 million barrels of Russian crude, a new record high. Except that now, Putin couldn't have been more explicit. the yuan is presumably being used to make

became the world's reserve currency, a conduct trade in. Ever since Western economist and investment research director status formerly enjoyed by the British sanctions were levied on the Eastern at Credit Suisse, put it recently: "That's

Before you dismiss Pozsar's comment as an exaggeration, consider that other major OPEC nations and BRICS members (Brazil, Russia, India, China and South Africa) are either accepting yuan already or strongly considering it. Russia, Iran and Venezuela account for about 40% of the world's proven oilfields, and the three sell their oil in exchange for yuan. Turkey, Argentina, Indonesia and heavyweight oil producer Saudi Arabia have all applied for admittance into BRICS, while Egypt became a new member this week.

What this suggests is that the yuan's role as a reserve currency will continue to strengthen, signifying a broader shift in the global power balance and potentially giving China a bigger hand with which to shape economic policies that affect us all.

To be clear, the U.S. dollar remains the world's top reserve currency for now, though holdings has slipped in the past 20 years, from 72% in 2001 to just under 60% today. By contrast, the yuan's share of official holdings has more than doubled since 2016. The Chinese currency accounted for about 2.8% of reserves as of September 2022. Russia Diversifying Away From The Dollar By Loading Up On Gold

It's not all about the yuan, of course. Gold has also increased as a foreign reserve, especially among emerging economies that seek to diversify away from the dollar.

Last week, Russia announced that its bullion holdings jumped by approximately as its central bank loaded up on gold in the collaborative effort reported having nearly 75 million ounces at exploring a digital the end of February 2023, up from about 74 currency platform million a year earlier.

### among Long-Term Implications For Investors

central banks and The implications of the dollar potentially commercial banks. losing its status as the global reserve are This project aims to numerous. Obviously, there may be facilitate instant currency risks, and a decrease in demand cross-border for U.S. Treasury bonds could result in rising and interest rates. I would expect to see massive foreign-exchange swings in commodity prices, especially oil transactions using prices, which could be an opportunity if you distributed ledger can stomach the volatility. Gold would look exceptionally attractive, I think. A Project mBridge significant decrease in the relative value began in 2021 and of the dollar would be supportive of the least on an annual basis.

## Saudi Arabia ends 80-year petrodollar deal with US for multi-currency sales

petrodollar deal with the United States, which expired on Sunday, June 9, as per media reports.

This agreement, originally signed on June 8, 1974, had been a key part of US global economic influence.

The deal set up joint commissions economic cooperation and Saudi Arabia's military needs. Back then, American officials hoped it would encourage Saudi Arabia to produce more oil and strengthen economic ties with Arab countries.By choosing

not to extend this contract, Saudi Arabia can now sell oil and other goods using different currencies, such as the Chinese RMB, Euros, Yen, and Yuan, instead of only US dollars. There's also talk of exploring digital currencies like Bitcoin for transactions. This decision marks a significant move away from the petrodollar system established in 1972 when the US stopped linking its currency directly to gold.

Saudi Arabia has decided not to renew its 80-year It's expected to accelerate the global trend of using currencies 1 million ounces over the past 12 months other than the US dollar in international trade.

Additionally, Saudi Arabia has joined Project mBridge, a face of Western sanctions. The bank



technology.

involves several prominent central banks and institutions gold price, and I would be surprised not worldwide. It recently reached the stage of Minimum Viable to see new highs. It's for reasons like Product (MVP), inviting private-sector firms to propose these that I always recommend a 10% innovations and use cases to further develop the platform. This weighting in gold, with 5% in physical move by Saudi Arabia marks the beginning of a major shift in bullion and the other 5% in high-quality gold global economic dynamics, though its full implications on mining equities. Be sure to rebalance at international trade and finance remain to be seen.

# Saudi Arabia ends 80-year petrodollar deal with US

announced that the Saudi state is open to selling oil in currencies other than the dollar. "There are no issues with discussing how we settle our trade arrangements, whether it is in the US dollar, whether it is the euro, whether it is the Saudi riyal," Al-Jadaan told Bloomberg TV.

If the Saudi regime does indeed embrace substantial trade in currencies other than the dollar as part of its oil-export business, this would signal a shift away from the dollar as the dominant currency in global oil payments. Or measured another way, this would signal the end of the so-called petrodollar.

But how large of a shift is this? With the increasingly frequent Saudi comments about trading in nondollar currencies, we've also seen an increasing number of pundits announcing the "collapse" of the dollar or the imminent implosion of the dollar's currently outsized global power.

Will a shift away from the dollar in the global oil trade really lead to a big relative decline in the dollar? Probably and eventually. But a number of other dominoes would need to fall first, most especially the domino we call "Eurodollars."

On the other hand, it would be foolish to simply dismiss the potential end of the Saudi preference for the dollar with handwaving. The end of the petrodollar would indeed weaken the dollar, even if this would not be a mortal blow in itself. Moreover, it is especially foolhardy to ignore the status of the petrodollar because that status also has geopolitical implications. Saudi comments on the dollar signal that the Saudis no longer consider its alliance with the United States to be as important as it has been since the 1970s. What's not an immediate economic problem for the US regime or the dollar may nonetheless be an immediate geopolitical problem.

In context, probably the best way to look at the potential end of the petrodollar is to see it as one piece of the dollar-based portion of the global economy. Since the 1950s, the dollar has experienced an immense amount of support in terms of global trade and investment and in terms of dollar reserves held by foreigners. This has greatly propped up demand for US debt and for dollars, and this has had enormous disinflationary effects in the domestic US economy. That is, newly created dollars are soaked up by foreigners who both want and need dollars to pay off dollardenominated debt and to pad bank reserves. But if global dollar dominance truly is in decline, we could potentially expect both higher domestic price inflation and higher interest rates than what Americans have become accustomed to over the past. This petrodollar arrangement proved to be shown interest in freeing the global

of finance, Mohammed Al-Jadaan, able to monetize debt and heap up immense countries controlled more of the oil trade the dollar will most certainly not disappear new deficits without fear of high price inflation than they do now. It also closely tied US next week or next month, or next year. or falling Treasury prices. The end of the interests to Saudi interests, ensuring US petrodollar is not a reason to panic right now, enmity toward the kingdom's traditional but it is the latest sign that the US regime's power via the dollar is being reined in.

#### What Is the Petrodollar?

secure access to Middle Eastern oil while the petrodollar has always just been a also lessening the slide of the dollar in the early 1970s.

By 1974, the US dollar was in a precarious Robert Murphy: position. In 1971, thanks to profligate spending on both war and domestic welfare US dollar-denominated deposit held at a other regimes' bonds, foreigners will still programs, the United States could no longer maintain a set global price for gold in line with the Bretton Woods system established in 1944. The value of the dollar in relation to gold fell as the supply of dollars increased as a byproduct of growing deficit spending. Foreign governments and investors began subject to the same regulations as US to lose faith in the dollar.

In response to these developments, Richard Nixon announced that the US would abandon the Bretton Woods system. The dollar began to float against other currencies. Not surprisingly, this devaluation did not restore confidence in the dollar. it's difficult to quantify exactly how huge. Moreover, the US had made no effort to One estimate puts Eurodollar assets at other words, movement away from the rein in deficit spending. So the US needed to continue to find ways to sell government debt without driving up interest rates. That is, the US needed more buyers for its debt. Motivation for a fix grew even more after 1973, when the first oil shock further Eurodollar economy is very large, and exacerbated the deficit-fueled price inflation this "dollar zone" is also a key need for more taxpayer money to service Americans were enduring.

But by 1974, the enormous flood of dollars from the US into Saudi Arabia, the top oil exporter, suggested a solution. Nixon secured an agreement in which the US would buy oil from Saudi Arabia and provide the kingdom military aid and equipment as annually. That's not insignificant, of move away from the petrodollar will be in well. In return, the Saudis would use their course, but even a sizable reduction in geopolitics rather than in the currency dollars to purchase US Treasurys and help finance US budget deficits.

From a public finance point of view, this appeared to be a win-win. The Saudis would receive protection from geopolitical enemies, and the US would get a new place to unload large amounts of government debt. Moreover, the Saudis could park their dollars in relatively safe and reliable investments in the United States. This became known as "petrodollar recycling." By spending on oil, the US was creating new demand for US debt and US dollars. As time went on, thanks to Saudi Arabia's Petroleum Exporting Countries (OPEC), the dollar's dominance was extended to OPEC overall, which meant that the dollar became the preferred currency for oil purchases worldwide.

thirty years. In other words, as the dollar especially important in the 1970s and economy from the dollar.

rivals, such as Iran.

#### The Petrodollar Is a Type of Eurodollar

The petrodollar is the result of US efforts to In terms of its economic role, however, type of Eurodollar.

What is a Eurodollar? According to

The term Eurodollar actually refers to any States, or even a USD deposit held by a foreign bank within the US. It thus has nothing to do with the euro currency, and they are dollar deposits that are not they guaranteed by FDIC (Federal Deposit Insurance Corporation) protection (and hence they tend to earn a higher rate of return).

The trade in Eurodollars is huge, although consider that all assets in US banks total about \$22 trillion. Or put another way, "offshore dollar banking now amounts to about half of the US total." So, the leading economies, given that half or more of the world economy lies in that

In contrast, in 2020, the petrodollar trade amounted to less than \$3.5 trillion global demand for the dollar (relative to other currencies) to collapse. With so many trillions in dollar-denominated loans floating around the global economy, the petrodollar remains only a piece of a larger pie.

that the end of the petrodollar is part of a larger and important trend away from the dollar. The relative size of the Eurodollar market has decreased since 2008, dropping from a peak of 87 percent of the size of the US banking system to 71 percent twenty years ago to 60

On January 17, the Saudi minister declines, the US regime will no longer be 1980s, when Saudi Arabia and the OPEC Even if this trend continues, demand for There is still a hoard of trillions of dollars' worth of dollar-denominated debt in the global economy, and—for now, at least that means continuing demand for dollars. Moreover, the dollar remains one of the safest currencies to keep on hand, given that the central banks in Japan, Europe, the United Kingdom and China, are hardly embracing "hard money." Given that the US economy remains enormous, and US Treasuries remain at least as safe as financial institution outside of the United keep a lot of dollars on hand to buy American assets. This is also true because—in spite of the myth that "America doesn't make anything is not restricted to dollars held in Europe; anymore"—foreigners also buy US products and services.

> This certainly doesn't mean everything is dollars held by American banks, nor are just fine for the dollar, though. A movement away from the dollar-even in slow motion—will mean a rising cost of living for Americans. With fewer foreigners holding on to dollars, the US regime's current runaway monetary inflation will create more domestic price inflation. In around \$12 trillion. For context, we can dollar will mean the US regime must engage in less monetization of the nation's debt if it wishes to avoid runaway inflation. It also likely will lead to a need to pay higher interest rates on US government bonds, and that will mean a component of many of the world's the debt. It will mean that it will become more difficult for the US regime to finance every new war, program, and pet project that Washington can think up.

#### The Geopolitics of the Petrodollar

The more obvious short-term effects of the this amount will not on its own cause order. In addition to signaling that it is no longer wedded to the dollar, Saudi Arabia has also recently announced its openness toward Russia and a willingness to join the Brazil, Russia, India, China, and South Africa (BRICS) nations. This shift in strategic interests for Saudi Arabia Nevertheless, we could also conclude potentially poses an immediate threat to US strategic interests, in that the US regime has become accustomed to dominating the entire Persian Gulf region through the US's Saudi ties. A Saudi turn away from the petrodollar will magnify this shift. That will be enough to further dominance in the Organization of the under 60 percent. Meanwhile, the share threaten the American standard of living, of US dollars in the reserves of foreign but not enough in itself to end the dollar. central banks has fallen, dropping from After all, the pound sterling did not cease to exist after its own fall from its vaunted percent today. This is a twenty-five year position as the preferred global reserve low. Russia, China, and India all have currency. But it did become far less powerful. The dollar is headed in the same direction.

## Modi is going to spend next few months showing he is a man of action, and in control

were an endorsement of Narendra Modi's two terms in office.

For the Opposition, the results represented a moral defeat for the BJP. After two terms in office with overall majorities, extravagant claims about returning to power with over 400 seats and dreams of a forever future, the BJP was denied a majority by the voters. It had to depend on allies to take office. Surprised by the electoral reverses — or so I would imply — as well as the alacrity with which the world's media treated the results as a rebuke to both authoritarian governance and the government's ostensible desire to remake India in a new image, Prime Minister Modi has worked to re-assert his moral authority. To keep the idea of victory and therefore, of continuity, alive he has dropped whatever plans he may have had of a different kind of cabinet and reappointed the same senior ministers. Determined to quash the speculation that he would have to give key portfolios to his allies, and consult his NDA partners each time he had to take a major decision, he has denied the allies senior posts.

What's Modi's immediate agenda?

It is too early to say whether Modi has successfully reclaimed the initiative or reset the narrative. But a few things seem clear. He will spend the next few months demonstrating that he is a man of action, who is firmly in charge. New schemes will be announced. There will be a conscious attempt to win over those on the margins of society who voted against him. The still largely cooperative media will be told to highlight his foreign visits to emphasise his importance as a global statesman.

He will be mostly successful in doing all this because his critics misunderstand what the BJP's new allies want or what their limitations are.

For instance, Chandrababu Naidu does not want a big stake in how the central government is run. He has one priority: Andhra Pradesh, his own state. As long as that is taken care of — financial aid, special status perhaps, grants, big central projects — he will not do anything to destabilise this government. Yes, he probably wants a Telugu Desam Party speaker in the Lok Sabha but even if he doesn't get that, it may not be a deal-

I have no doubt that this government will

The battle of narratives continues. meet all his demands for Andhra. Naidu sympathy for Uddhav Thackeray. The BJP the BJP cannot afford to be humiliated in As far as the Bharatiya Janata Party is will be able to present himself to his people concerned, the Lok Sabha election results as the man who rescued the state from its current financial problems (which he blames on former Chief Minister Jagan Mohan Reddy) and built a glorious new capital at Amaravati.

Nitish Kumar is unlikely to create too many hurdles for the government. His many flip-flops have turned him into a sort of revolving man whose political credibility has ebbed away. He was lucky that his party did relatively well in Bihar in alliance with the BJP but he really has nowhere else to go. He will have difficulty getting Tejashvi Yadav or his other current opponents to accept him as chief minister and his best hope for the next assembly election in Bihar is to stick with the NDA. So, the view that Modi will have to check every decision with intransigent allies is misplaced. But yes, there are two important qualifications.

The first is the situation in Maharashtra. Even if you don't morally judge the BJP's love for breaking parties, there is no doubt that the party, in purely practical terms, has been too clever by half in Maharashtra. It filed ED cases against opponents and then forgot all about the cases once the accused persons joined

believed that Uddhav's Shiv Sena was now dead. In fact, as the results show, it is still very much in the running. Rumblings from Mumbai over the last week suggest that there is unhappiness even in the breakaway BJP-aligned Shiv Sena over cabinet berths. There's a feeling that, though it performed respectably in the Lok Sabha elections, it is still not regarded by the BJP as a serious ally, worthy of

The obvious comparison is with the breakaway Nationalist Congress Party (NCP) faction that won just one seat, much less than the Sharad Pawar-led original. It was offered a ministership anyway, which it turned down on the grounds that it was not a Cabinet berth. Both the NCP-Aiit Pawar faction and the Shinde Shiv Sena will face pressure from members who will threaten to go home to their mother parties. Certainly, the BJP's decision to split the NCP and to forget about the cases filed against Ajit Pawar now seems like an act of extreme foolishness

None of this would matter too much except that Maharashtra has an assembly election in a few months. If the trends shown in the Lok Sabha election persist. then the BJP alliance will lose.

actually led to an increase in public less invincible. Having lost Uttar Pradesh, up in.

another populous state. Even Haryana, which admittedly, is not such a populous state, will prove to be a problem for the BJP if the Lok Sabha trends hold.

All of this will undermine the prime minister's shows of strength, which are based, in essence, on the perception that he is incredibly popular all over India. A couple of major defeats in assembly elections is all it would take for the BJP to seem less like the strongman in the NDA. Choice between bulldozer and Vajpayee There is a second factor that the BJP will have to confront in the months ahead. What kind of government does Modi really want to run? During the election campaign, the BJP gave the impression that it would use its third term to make fundamental changes: a uniform civil code, one nation-one election and so on The tone of the prime minister's campaign speeches with their talk of mangalsutra, buffaloes, infiltrators and people who have more children, suggested that a new age of Hindutva was about to be ushered in, symbolised by the Ram Temple in Ayodhya.

If this is still the agenda, then the BJP is in trouble. The allies will not interfere in day-to-day governance. But they will not support an overt sectarian agenda or an The decision to split the Shiv Sena has If that does happen, Modi will look even attempt to transform the India they grew

## **Eight Defendants Charged With Multi-Million Dollar Health Care Fraud Scheme**

Defendants Allegedly Billed Medicaid for Ambulette Services to Medical Appointments That Were Not Performed, Including Claims for Individuals Who Were Deceased Earlier today, at the federal courthouse in Central Islip, an indictment was unsealed charging Noman Ahmed, Adnan Arshad, Rehman Diwan, Jessica Hendrickson, Jose Marte, Mohammed Saleem, Faisal Shamsi and Wagas Shamsi with conspiracy to commit health care fraud, health care fraud, conspiracy to defraud the United States and pay health care kickbacks, paying health care kickbacks, and money laundering. The defendants allegedly offered and paid health care kickbacks and submitted fraudulent claims to Medicaid for ambulette services to medical appointments that were not performed, or the costs were artificially inflated. The defendants were arrested today and all but Marte will be arraigned this afternoon before United States Magistrate Judge Arlene R. Lindsay. Marte will be arraigned

Breon Peace, United States Attorney for the Eastern District of New York, Naomi Gruchacz, Special Agent-in-Charge, U.S. Department of Health and Human Services, Office of Inspector General (HHS-OIG), Thomas M. Fattorusso, Special Agent-in-Charge, Internal Revenue Service Criminal Investigation, New York, (IRS-CI), and Raymond A. Tierney, Suffolk County District Attorney, announced the arrests and charges. "As alleged, the defendants abused the trust placed in them by Medicaid by falsely and brazenly treating this essential program like a piggy bank for their own enrichment," stated United States Attorney Peace. "Their transportation scam ended today with law enforcement providing the defendants a free ride to the courthouse to face serious criminal charges. My Office will prosecute health care providers who steal from taxpayer-funded programs intended to help those in

Mr. Peace also thanked the Office of the New York State Comptroller and the New York Attorney General's Office, Medicaid Fraud Control Unit for their assistance in the case. "HHS-OIG will continue to work with our law enforcement partners to ensure that individuals are held accountable if they attempt to exploit federal health care programs for their own greed," stated HHS-OIG Special Agent-in-Charge Gruchacz. "It is alleged in this case that the defendants offered illegal kickbacks and billed Medicaid improperly for millions of dollars, which can affect the availability of funds and services for others and drive up the cost of taxpayer-funded health care."

## Glad that first visit in third term is to Italy for G7 summit: PM Modi

Prime Minister Narendra Modi on Thursday departed for Italy to attend the annual summit of G7 advanced economies. Before departing for Italy, the PM said he was glad that his first visit in the third consecutive term was to Italy for the G7 summit.

"At the invitation of Prime Minister Giorgia Meloni, I am travelling to (the) Apulia region in Italy to participate in the G7 Outreach Summit on 14 June 2024. I am glad that my first visit in the third consecutive term is to Italy for the G7 summit...," a statement released from the Prime Minister's Office (PMO) read. At the G7 summit, India's focus would

be on artificial intelligence, energy, Africa, and the Mediterranean region, the statement said.PM Modi's participation in the G7 summit would also provide an opportunity to follow up on the outcomes of the G20 summit held under India's presidency last year, the statement further added. PM Modi will have a bilateral meeting with Italian Prime Minister Meloni. "Prime Minister Meloni's two visits to India last year were instrumental in infusing momentum and depth in our bilateral agenda," he said. "We remain committed to consolidating the India-Italy strategic partnership, and bolstering cooperation in the Indo-Pacific

and the Mediterranean regions," PM Modi said. The G-7 summit, to be held in the luxury resort of Borgo Egnazia in Italy's Apulia region from June 13 to 15, is likely to be dominated by the raging war in Ukraine and the conflict in Gaza. Apart from PM Modi, US President Joe Biden, his French counterpart Emmanuel Macron, Japanese Prime Minister Fumio Kishida and Canadian Prime Minister Justin Trudeau are among the top leaders attending the summit. Ukrainian President Volodymyr Zelenskyy is also scheduled for a session on the Russian invasion of his

## Damp Squib: Is This the Most Boring T20 World Cup Ever?

taking place in the United States and the that followed. West Indies. The format's viewerfriendliness notwithstanding, a handful of have surprised many viewers, regardless cricket lovers, who have been watching these matches without a break, might find it difficult to come across others doing the same. Social media activity before and after these matches has been much less than one might have expected — except during an obvious exception, the India-Pakistan match, which India won.

The T20 World Cup began soon after the Indian Premier League, the world's most lucrative T20 league. The cash-rich league, which witnessed the participation of ten franchises, had a total of 74 matches played between March 22 and May 26. Having started on June 2, the T20 World Cup will end with the finals on June 29. Twenty nations have qualified for the present edition compared to 16 in the 2022 edition, because of which the tournament has ten more matches than the 45 matches played in 2022. How easy is it to watch 129 T20 matches in the IPL and the T20 World Cup in a short period of three months? One must not be complains that it has been a tiring experience.

The number of low-scoring matches must of whether they are watching them live or reading scorecards online to keep themselves updated. Oman scored 109, and Namibia responded with the same score for the loss of six wickets before winning the match in a Super Over finish. Sri Lanka were all out for 77, and South Africa responded with 80/4 with almost four overs left for a six-wicket win. Papua New Guinea collapsed for 77 against Uganda, and the latter scored 78/7 for a three-wicket win.Afghanistan managed 159/6 against New Zealand, which offered zero resistance and crumbled for 75 in an 84-run victory for the former. India walked all over Ireland to register an eight-wicket win with 46 balls left after the latter were all out for 96. Interestingly, the Men in Blue have played three matches against Ireland. Pakistan and the United States. Their highest score is 119 all out against Pakistan in a significant six-run win. But then, except in the India-Pakistan match targets anyway.

Rivals USA and Canada played the first Can such low-scoring T20 matches please match of the tournament. Ranked 17th in the average fan of the format? They usually the ICC rankings, the USA scored 197 for don't, as long as the viewer's national batsmen to be circumspect. That has matches because of IPL fatigue, the 5 from 17.4 overs to surpass 23rd-ranked team—or a personal favourite—does not reduced the possibility of scoring quick possibility of low scores, or inappropriate Canada's 194/5 with consummate ease. cruise to an easy win against an runs, at least in the slog overs, telecast timings of 50 per cent of the The match between the two smaller teams opposition that fails to set a challenging manifold. Although the USA has performed matches in India.

A T20 cricket match is a three- offered good entertainment to the average target. Uganda have been guilty of two remarkably so far, beating Pakistan and hour affair. The race to become the T20 fan, a seeker of high-intensity, high-shockingly low scores: 58 all out in Canada and fighting hard against India, champions in this short format by winning scoring contests between the bat and the response to Afghanistan's 183/5 in a 125-cricket isn't popular in the country. The the 2024 ICC Men's Cricket World Cup is ball. However, it was not a sign of things run loss and an even lower 39 all out game is so unfamiliar to the average the ground for mammoth sixes has Show. The in-form West Indies, also cohas been the only team to produce a 200plus score. The Men in Yellow put up 201/ 7 against England, whose response of 165/6 was good enough in the context of the entire tournament but not this particular match. They lost by 36 runs. One 200-plus score after 26 matches in have imagined. The Nassau County West Indies where these matches are being played, has proved to be a Super Eights round. graveyard for batsmen. The drop-in pitches A similar thing should happen in India batsmen because of in which India batted first and could have bounce, and many deliveries have of the first Super Eights match and the surprised even if the hardcore T20 fan put up more runs on the board, the national been kept low, deceiving batsmen and beginning of a crucial phase for the home team did not have to chase down big making scoring difficult. Although lower team as well as other qualifiers. Until then,

against the West Indies in a 134-run loss. American that pop star Jennifer Lopez In a format where viewers expect runs in confused 'cricket' for 'croquet' in the plenty—the sight of the ball sailing out of British comedy show, The Graham Norton matchless appeal—the in-form Australia hosts of the tournament, are performing at the right time. Of course, the West Indies teams from the past have played some of the best cricket in the history of the game.

Sports lovers in the sub-region of North America are passionate about the game, but their counterparts in the United States an era, when matches seem most who aren't from cricket-playing nations exciting when the batsmen are on a mostly have little or no understanding of rampage, is not something many might what cricket is and how it is played. So, will the interest in the tournament pick up International Cricket Stadium in New York in the US as the tournament progresses? with a capacity of 34,000, the highest That is possible if non-cricket sports lovers among all the stadiums in the US and the want to see how their national team plays - should it reach the more competitive

prepared in Adelaide and transported to when the Men in Blue face much more the New York stadium have surprised competition in the Super Eights round. their More viewers will start following the unpredictability. There is an awkward tournament closely from June 19, the day scores have been made elsewhere, the the tournament will not generate much pitches in New York have evidently excitement — with most T20 cricket favoured the bowlers, forcing the lovers choosing to skip the majority of the

# The Dirty Dozen: The Story Of India's 12 Biggest Corporate Defaulters

when the Golden Age of the Guptas was both the banking and the corporate assets scenario. nearing its end in India, the Mayan sectors. Over-leveraged businesses were The 'Big Twelve' Cases civilisation was still flourishing in parts finding it hard to pay the interest due on The inability - in some cases bordering Roman empire had started disintegrating. Kongo Gumi had an independent run for 1,429 years. In 2006, the company filed Takamatsu Construction Group and continues to operate as a subsidiary.

Japan's Kongo Gumi Co Limited, Insolvency and Bankruptcy Code (IBC), corruption, political influence peddling, the Code, setting the tone for the promoter, or group of shareholders. India's stemmed from corporate greed, Their resolutions tested the guardrails of in the following scenario.

of Central America, and the erstwhile outstanding debt. Banks were saddled on incompetence - of the lending with non-performing assets, impacting institutions to adhere to even their profitability, and constraining fresh rudimentary financial checks and lending. To break the logiam, IBC, with balances while ever-greening loan for bankruptcy, unable to repay its debts. the full backing of the Reserve Bank books exposed the weakness of the finding the resolution. In some instances, It subsequently was taken over by the of India (RBI) and the Central regulatory environment. Over the last government, took on the top 12 biggest eight years of its operations, the IBC corporate defaulters. The catchy title has 'brought about a shift in debtorgiven by seasoned business journalist creditor relationships, leading to The Kongo Gumi episode epitomises the N. Sundaresha Subramanian to these ownership changes in many large double-edged nature of the insolvency 'bad boys', The Dirty Dozen, may companies", points out Dr M.S. Sahoo, context to India's burgeoning stressed and bankruptcy process. A company's appear a misnomer. Unlike the former chairperson of the Insolvency and asset scenario in the early 2000s, which inability to pay back its debts would characters in the iconic Hollywood Bankruptcy Board of India, in the snowballed into a banking and financial eventually lead to closure of the business, movie, there is nothing heroic about this Foreword. "Some of the 'Big Twelve' crisis post-2008 following the global and asset forfeiture. At the same time, if bunch. Their actions and deeds that managed to recover convincingly, others financial meltdown. The helplessness of handled adeptly, a business could landed themselves and the lending had to be liquidated, and a few are still the bankers in mitigating the fallout of continue its run, albeit with a different ecosystem in such a mess largely in the middle of the process," he adds. portent financial crises is well-captured

which specialised in constructing which was enacted in May 2016, was a and a bit of plain bad luck. In hindsight, bankruptcy regime's operational Buddhist temples, is considered the spirited response on similar lines to many captains of Corporate India would success. A recent study by IIMworld's longest-running family business. tackle the twin balance sheet syndrome not be proud of the conduct of some of Ahmedabad finds that post-resolution, It was established in 578 AD, at a time that impacted the economy, engulfing their peers in creating the distressed the companies have witnessed substantial improvement in their financial governance performance and practices. Subramanian puts the spotlight on how individual business groups and their promoters landed up in this infamous club. He chronicles the travails of the Code in each of the 'Big Twelve' cases in the journey becomes more important than the destination.

> 'We Were Financing The Promoter' The book is divided into three sections. The first part gives a political-economic

# Rigging in Pak, but fair polls in India: Pakistani Senator highlights contrast

Pakistani Senator Shibli Faraz praised India for holding free and fair elections, while he lashed out at the electoral system in Pakistan that saw blatant rigging. He said a flawed election, like the one Pakistan has seen, makes the Islamic Republic hollow.'

(News Agency)-Shibli Faraz, the Leader of Opposition in the Pakistani Senate (upper house), praised the efficient electoral process of India and criticised his own country for not being able to conduct a transparent election to ensure a peaceful power transition.

"Elections have just been conducted there [in India]. More than 800 million have voted. There were thousands of I polling stations. Even for lo a person living in a remote area, ͕a polling station was set up. The election lasted for a month and was conducted using EVMs. Not a single voice͕ has been raised that the election was rigged. We want to progress in the same way," Shibli Faraz said during a parliamentary session in Islamabad. Faraz, a member of candidates refused to accept defeat. the Pakistan Tehreek-e-Insaf, held multiple portfolios in the erstwhile Imran Khan-led government. He also expressed his political system "hollow". He also asked frustration over the numerous disputes in why Pakistan cannot conduct such a free Pakistan's elections, where losing and fair election.



Faraz held the poor electoral culture in Pakistan responsible for making the



"This is because of the vested interests of all parties, including the Muslim League, and the MQM," he said.

The statement by the Pakistani senator comes after the BJP-led National Democratic Alliance (NDA) secured a victory in the Lok Sabha elections.

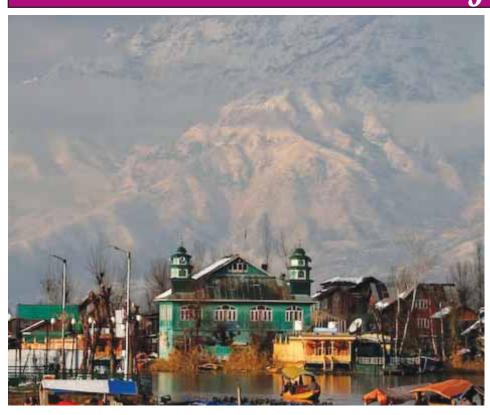
To contrast, the February election in Pakistan followed widespread chaos in the Islamic Republic. The elections, in which the PTI was barred from contesting, were marred by allegations of fraud, snatching of nomination papers, arbitrary arrests of candidates and supporters, rejection of nomination papers, and disruption of campaign events.

Pakistan's Election Commission received as many as 1,300 complaints. Poll officials did not announce the results of several seats even days after counting began.

Observers, like the United Nations and Human Rights Watch, also pointed to what appeared to be pre-poll rigging before the elections in Pakistan.

The military's role and preference for Nawaz Sharif's Muslim League, over Imran Khan, further concretised accusations of interference and a compromised election.

## India rejects 'unwarranted' Kashmir reference in China-Pakistan joint statement



by China and Pakistan, asserting that integral parts. the Union Territory and Ladakh are integral parts of India.

(News Agency)-India China and Pakistan and asserted that strongly rejected mentions of Jammu the Union Territory and Ladakh "have and Kashmir in a recent joint statement been, are and will always remain" its

The joint statement was issued in Beijing on June 7 following talks between India on Thursday stoutly rejected Pakistan Prime Minister Shehbaz Sharif "unwarranted" references to Jammu and and Chinese Premier Li Qiang. "We have

in the joint statement between China Florida on Thursday, adding to more than and Pakistan of June 7. We categorically reject such references," External Affairs Ministry spokesperson Randhir Jaiswal said. "Our position on the issue is consistent and well-known Territory of Jammu and Kashmir and the and will always remain integral and inalienable parts of India," he said. Jaiswal was responding to a media

query on the joint statement.

"No other country has the locus standi to comment on the same," Jaiswal said. The MEA spokesperson also took Economic Corridor (CPEC) that featured in the joint statement.

the so-called China-Pakistan Economic inches. Corridor (CPEC), some of which are in In Hallandale Beach, which has been and illegal occupation by Pakistan," he said."We resolutely oppose and reject any moves by other countries to reinforce or legitimise Pakistan's illegal occupation of these territories. impinging on India's sovereignty and Kashmir in the latest joint statement by noted unwarranted references to the territorial integrity," Jaiswal said.

### South Florida at risk of 'lifethreatening' floods as torrential rain continues

(News Agency)-More Union Territory of Jammu and Kashmir torrential downpours deluged South a foot (30 cm) of rain that fell on parts of the state this week and leading forecasters to issue flood watches or warnings for an area where 8 million people reside.

Some areas, including portions of Broward to the concerned parties. The Union and Miami-Dade counties, were at risk of "life-threatening flooding," as water built Union Territory of Ladakh have been, are up on roadways and lapped up against thresholds of homes, the National Weather Service said. A few spots have reported up to 18-to-25 inches (46-to-63.5 cm) of rain since Monday, said Bob Oravec, a forecaster with the service's Weather Prediction Center in College Park, Maryland.North Miami Beach was near strong note of the China-Pakistan the top of the list for rainfall on Thursday with 20.4 inches of rain since Monday, said Oravec, while Big "The same joint statement also Cypress National Preserve in the mentions activities and projects under Everglades was awash with about 25

India's sovereign territory under forcible inundated by 19.3 inches of precipitation, resident Luis Garcia Infante said he had never experienced such a deluge in his 13 years of living in the community in south Broward County.

> "There's been rain, heavy rain, but never, never like this", Infante said. "This is extreme."

## Amazon tribe hooked to porn due to Starlink? This is what Elon Musk has to say

Musk Elon responded to the New York Times article that claimed that internet provided by his Starlink, a satellite-based internet company, had changed the behavioural patterns of a tribe living in seclusion in the Amazon rainforests of Brazil. The article had also claimed that some young people of Marubo tribe had begun to watch pornographic content, play videogames and overuse social media. Media outlets across the world published articles discussing how Musk's Starlink led the tribe to pornography. Marubo tribe and its access of Starlink internet and its impact the New York Times wrote a leader. "The Marubo people are minors had shared pornography clarification article on his X worldover.



began to be discussed second article on June 11, not addicted to pornography, in WhatsApp group chats. This handle. He also shared how titled: 'No, a Remote Amazon There was no hint of this in the was especially concerning, he the former article was false, "It was disrespectful & unkind Tribe Did Not Get Addicted to forest, and there was no said, because Marubo culture but it has been corrected, and of The New York Times to say Porn.' The article tried to argue suggestion of it in The New York frowns upon even kissing in the that about the tribe," Elon that media outlets latched on Times's article," read the public". Many of the sites that apologised and accepted Musk, the Tesla co-founder, to the porn part of its piece and article. "Instead, the article wrote on X. Musk also owns that the NYT report was based mentioned a complaint from one Starlink. Musk's post came after on the allegations by a tribal Marubo leader that some Marubo

aggregators, meaning their healthcare,

designed around repackaging the reporting of other news organisations, with often sensationalist headlines to sell ads. Because these sites also link to the original reporting, they are generally legally protected, even if they misrepresent the material," the updated piece added.

"These claims are unfounded, untrue and reflect a prejudiced ideological current that disrespects our autonomy and identity," Enoque Marubo, the Marubo leader, said in a video posted on Instagram.

Musk has posted screenshot publication distort this detail are news Starlink's contribution to business model is largely business and communication.

## Family of 6, including 3 children, shot dead at home in south Mexico

Julio Pérez, the mayor of the Chiapas town of Pantelho, said the killings happened there Friday, and called it "a massacre."



A family of six, including three children, were killed Friday by gunmen in the southern Mexico border state of Chiapas in a town marred by militia violence. Julio Pérez, the mayor of the Chiapas town of Pantelho, said the killings happened there Friday, and called it "a massacre." Two warring militia groups suspected of being backed by drug cartels have been battling for control of the town.

It was the latest in a string of mass killings in which hitmen have wiped out entire families in Mexico. On Sunday, gunmen burst into a home in the north-central state of Guanajuato and killed four women and two children.

Both Chiapas, which shares a border with Guatemala, and Guanajuato have been hit by bloody gang turf battles in recent years.

Local media reported that the gunmen entered the home in the city of Leon in Guanajuato looking for a male member of the family. When they found out he had already fled, they killed the women and children.

The Guanajuato killings have drawn special attention because surveillance camera footage showed five National Guard officers entering the home five minutes before the killings took place. They left the home carrying a large black plastic bag just before the killers arrived. On Friday, President Andrés Manuel L³pez Obrador said five officers of the quasi-military National Guard had been detained for breaches of military discipline, and were in the custody of the Defense Department, but he refused to give more details on the case.

## US Supreme Court strikes down Donald Trump-era ban on bump stocks for firearms

was used in the deadliest mass violence restraining orders. shooting in modern US history.

reversed course and banned the Second Amendment. bump stocks after a gunman in and injuring hundreds more.

supermajority handed down a machine guns.

The Supreme Court on landmark decision expanding Friday struck down a Trump-era gun rights in 2022 and is also ban on bump stocks, a gun weighing another gun case accessory that allows semi-challenging a federal law automatic weapons to fire intended to keep guns away rapidly like machine guns and from people under domestic

The arguments in the bump The high court found 6-3 the stock case, though, were more Trump administration did not about whether the ATF had follow federal law when it overstepped its authority than

Justices from the court's Las Vegas attacked a country liberal wing suggested it was music festival with assault rifles "common sense" that anything in 2017. He fired more than capable of unleashing a "torrent 1,000 rounds in the crowd in 11 of bullets" was a machine gun minutes, leaving 60 people dead under federal law. Conservative justices, though, raised A Texas gun shop owner questions about why Congress challenged the ban, arguing the had not acted to ban bump Justice Department wrongly stocks, as well as the effects of classified the accessories as the ATF changing its mind a illegal machine guns. The Biden decade after declaring the administration said that the accessories legal. The high court Bureau of Alcohol, Tobacco, took up the case after a split Firearms and Explosives made among lower courts over bump the right choice for the stocks, which were invented in accessories that can allow the early 2000s. Under weapons to fire at a rate of Republican President George hundreds of rounds a minute. W. Bush and Democrat Barack It marked the latest gun Obama, the ATF decided that case to come before the high bump stocks didn't transform court, where a conservative semi-automatic weapons into

## From the bright lights of Tokyo to the picturesque seaside hub of Kagoshima, the best sights to beholď in Japan

F YOU ARE thinking about a holiday to Japan it is likely Tokyo is already at the top of your list. But look past the vibrant and bustling capital and you'll find the country is filled with lesser-known — but no less places waiting to impressive be discovered.

be discovered.

The picturesque seaside city of Kagoshima, for example, located south-west of Tokyo on the island of Kyushu, with its mild climate, palm tree-lined streets and its own awe-inspiring volcano, is the perfect place for a more relaxed getaway.

While the natural beauty and lush coastal scenery might feel world's away from Tokyo's busy streets, it is just a two hour flight from Tokyo, making it the perfect second stop on your Japanese adventure. So after you've experienced the art, culture and traditional charm of the capital, day and night, why not take in the sights of Kagoshima regionand enjoy even more of what Japan has to offer.

Here are the favourite spots in

Here are the favourite spots in both cities that are a must for any itinerary...

#### TOKYO

### SUMIDA HOKUSAI MUSEUM The Sumida Hokusai Museum is

The Sumida Hokusai Museum is dedicated to celebrated 18th century artist and traditional ukiyo-e painter Katsushika Hokusai, commonly known as Hokusai. Born in around 1760 just a stone's throw from where the museum now sits, Hokusai is best known for his stunning Thirty-Six Views of Mount Fuji series, featuring the internationally renowned The Great Wave off Kanagawa.

ally renowned The Great Wave off Kanagawa.

In addition to showcasing Hokusai's works, the museum, opened in 2016, hosts exhibitions that explore the relationship between Hokusai and the Sumida City where he spent much of his life.

#### SKY BUS TOKYO

As the sun goes down, Tokyo's lights come on, and it's time to explore the city by night.

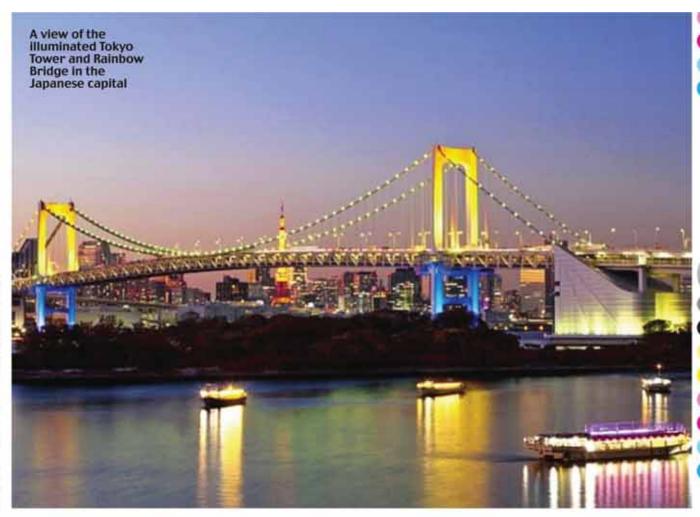
Join the open-deck sky bus night course, taking in must-see landmarks including the illuminated Tokyo Tower and Rainbow Bridge. The tour also includes approximately an hourlong stop at Aqua City shopping centre, giving passengers time centre, giving passengers time to grab a bite, indulge in some shopping and snap a photo with Tokyo's own Statue of Liberty.

The double-decker tour offers a whirlwind tour of the city in approximately two hours — making it the perfect choice for tourists with an action packed itinerary.

### KAGOSHIMA

KAGOSHIMA
SAKURAJIMA
Rising 1,117m above sea level, the Sakurajima volcano looms large over the seaside city of Kagoshima. Sakurajima was an island until 1914 when a major eruption produced enough lava to fill the strait that once separated it from the mainland, transforming it into a peninsula. Although it's now home to some 4,600 people, Sakurajima remains one of Japan's most active volcanoes and has small

active volcanoes and has small





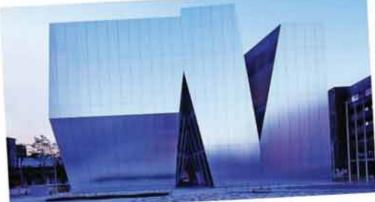
A visitor taking a sand bath at Saraku in Kagoshima



Island is connected to Kyushu and can be crossed on foot at low tide

eruptions several times a day, making it a must for visitors who want to experience the awesome power of nature. There are also observation points, natural hot springs and a walking trail around the foot of the volcano

that cuts through volcanic rock left over from the 1914 eruption. Before you leave, be sure to sample the Sakurajima Man-darin Oranges and the Sakura-jima daikon — world's largest variety of radish. Crunchy!



The Sumida Hokusai Museum in Tokyo

#### SAND BATH HALL

SAND BATH HALL

If a day at the spa is your idea of heaven then take time to unwind at Sand Bath Hall, or Saraku, on the shore south of Kagoshima. Visitors don a yukata, or kimono, before lying down in a hollow in the sand warmed by natural hot spring water. The sound of the lapping waves adds to the feeling of deep relaxation as the sand begins to slowly warm the skin.

Afterwards visitors can rinse off in the shower before rounding off the experience with a dip

off in the shower before round-ing off the experience with a dip in the ocean, or hot spring bath. The sand bath improves blood flow. So no wonder the Sand Bath Hall has become such a major destination for tourists and locals — it's the perfect end to the perfect holiday!

#### CHIRIN ISLAND

Known as the 'island of mystery', Chirin Island, or Chiringashima, is yet another natural wonder of the Kagoshima.

the Kagoshima.

The island, which remains uninhabited, is connected to Kyushu by a sandbar that takes 20 minutes to cross on foot.

Adding to the sense of intrigue, the sandbar only emerges when the tide is at its lowest point (at most four times a day), and only during certain months of the year: between March and October.

If you're unable to visit the island in person, then why not drive up Mount Uomi-dake and to take in the breathtaking view of Chirin Island and Kinko Bay instead.

Bay instead.

# Tata Memorial Hospital doctors try to decode cancer-pregnancy

Pregnancy-related cancers or PACs are diagnosed either during pregnancies or one year after delivery. However, as the condition remains poorly understood, caregivers often recommend abortion.

r. Ashwini Bhalerao Gandhi, a gynaecologist at PD Hinduja Hospital & Medical Research Centre in Mahim called the study a much-needed initiative to understand this subset of patients. "With late marriages, women are getting pregnant late. Often there is a dilemma among doctors to decide a course of action when pregnant women are diagnosed with cancer, so we do need standardised guidelines."

Goregaon-based software Now, for the first time, doctors at engineer Shikha Khandelwal was Tata Memorial Hospital (TMH) in diagnosed with stage-three Parel are trying to understand breast cancer in the sixth month PACs, and are collecting data so of her first pregnancy. Months that they can set treatment before she was diagnosed, she guidelines. noticed a lump, but her The doctors are focussing on gynaecologist dismissed it as pregnancy-associated breast hormonal changes.

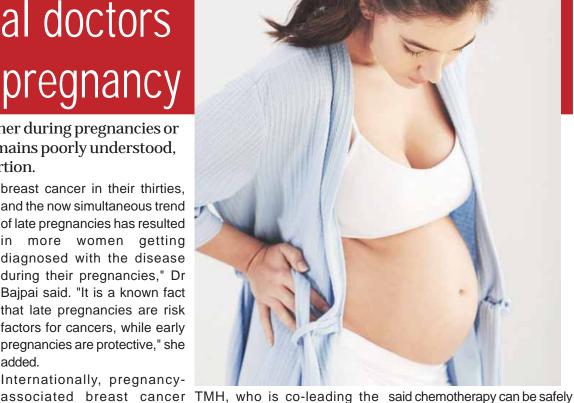
Khandelwal is among a rising among Indian women. number of Indian women getting Dr Jyoti Bajpai, a professor of diagnosed with pregnancy- medical oncology at the hospital associated cancers, or PACs. and her colleagues have started These cancers are diagnosed a registry and a study to record either during pregnancies or one the incidence of PACs. In two year after delivery. However, as months, the hospital plans to the condition remains poorly launch a national registry. understood, caregivers often "We know nearly a third of Indian recommend abortion.

cancer, which is most common

women are diagnosed with

breast cancer in their thirties, and the now simultaneous trend of late pregnancies has resulted in more women getting diagnosed with the disease during their pregnancies," Dr Bajpai said. "It is a known fact that late pregnancies are risk factors for cancers, while early pregnancies are protective," she

Internationally, pregnancyaccounts for approximately 2% study. The Goregaon-based administered after the second of primary breast cancer software engineer, Khandelwal, is trimester but radiotherapy and patients. So far, 80 women were a part of the registry. Since her hormone therapy should be given been enrolled in the registry, and diagnosis in 2016, she took only after delivery. Dr Bajpai and her team are treatment at the Tata Memorial As a part of their study, the



TS, professor, gynaecology, I went ahead," she said. Doctors metastatic," Dr Bajpai added.

treating them based on Hospital, where she underwent doctors will also follow up on the international guidelines set by the chemotherapy and radiotherapy, long-term health of the child after National Comprehensive Cancer and eventually had a normal delivery. "For now, most babies Network. "While the focus is to delivery. "I was reluctant to start of women who underwent cure the mother, we pay equal treatment before delivery as this chemotherapy are fine. For six to save the was my first child. But after women, we had to terminate pregnancies," said Dr Shylashree doctors assured me it was safe, pregnancies as they were



sleep have higher levels of the saw this inverse relationship brain protein tau, a sign of between decreased slow-wave cognitive decline and Alzheimer's sleep and more tau protein in disease, according to a study. Slow-wave sleep is the deep normal or very mildly impaired, sleep people need to consolidate meaning that reduced slow-wave

Medicine in the US.

The findings, published in the Washington University. journal Science Translational "Measuring how people sleep health.

Older people who get less deep "What's interesting is that we people who were either cognitively memories and wake up feeling activity may be a marker for the refreshed, said researchers at the transition between normal and Washington University School of impaired," said Brendan Lucey, an assistant professor at the

Medicine, suggest that poor- may be a non-invasive way to quality sleep in later life could be screen for Alzheimer's disease a red flag for deteriorating brain before or just as people begin to develop problems with memory

# Decreased deep sleep may signal Alzheimer's disease: Study

The brain changes that lead to Alzheimer's, a disease that affects an estimated 5.7 million Americans, start slowly and silently.

and thinking," Lucey said.

The brain changes that lead to Alzheimer's, a disease that affects an estimated 5.7 million Americans, start slowly and

Up to two decades before the characteristic symptoms of memory loss and confusion appear, amyloid beta protein begins to collect into plaques in

Tangles of tau appear later, followed by atrophy of key brain areas. Only then do people start years of age or older. showing unmistakable signs of cognitive decline.

The challenge is finding people on track to develop Alzheimer's before such brain changes handy marker.

After controlling for factors such as sex, age and movements while sleeping, the researchers found that decreased slow-wave sleep coincided with higher levels of tau in the brain and a higher tau-to-amyloid ratio in the cerebrospinal fluid. "The key is that it wasn't the total amount of sleep that was linked to tau, it was the slow-wave sleep, which reflects quality of sleep," Lucey said. "The people with increased tau pathology were actually sleeping more at night and napping more in the day, but they weren't getting as good quality sleep," he said.

disease, Lucey, along with David strapped to their foreheads to Washington University, and slept, as well as a wristwatch-like colleagues studied 119 people 60 sensor that tracks body

impaired.

Holtzman, a professor at measure their brain waves as they movement.

Most -- 80 per cent -- were They also kept sleep logs, where cognitively normal, and the they made note of both nighttime remaining were very mildly sleep sessions and daytime napping. Each participant produced The researchers monitored the at least two nights of data; some undermine their ability to think participants' sleep at home had as many as six.The clearly. For that, sleep may be a over the course of a normal researchers also measured levels of amyloid beta and tau in the brain To better understand the link Participants were given a and in the cerebrospinal fluid that between sleep and Alzheimer's portable EEG monitor that bathes the brain and spinal cord.

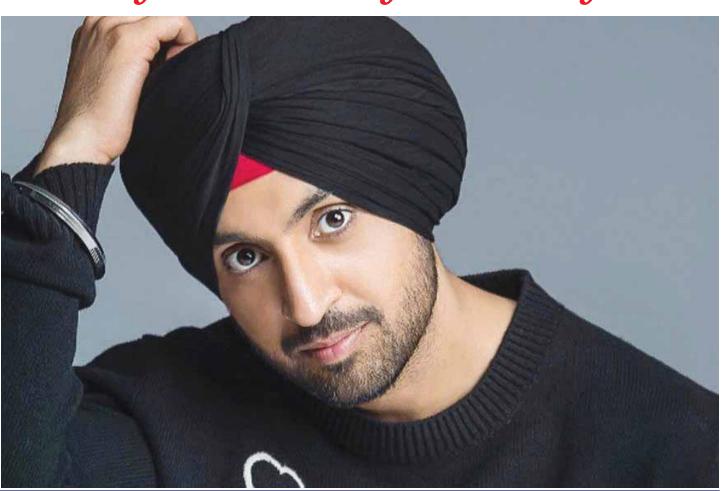
# Diljit Dosanjh on playing a Punjab cop in 'Jatt & Juliet 3': 'They have a very sweet style'

Punjabi singer and actor Diljit Dosanjh, who was present at the trailer launch of his upcoming film 'Jatt & Juliet 3', opened up about playing a cop in the movie and shared how the attitude and style of Punjab Police is very different, saying he has tried to copy as much as he can.

At the trailer launch, Diljit wore a brown coat, matching trousers, and a white shirt. He was accompanied by his co-star Neeru Baiwa and other team members.

Talking about his role as a police officer, Diljit said: "The attitude of the Punjab Police is very different from others. Just as the Maharashtra police have their own attitude and style. Similarly, the Punjab Police has an altogether different style. So, we have seen that a lot in our childhood, like you are going on a scooter, you see Punjab Police every day."

"They have a very sweet, witty humour, and style. We cannot copy each and everything, but we tried to copy as much as we can," said Diljit, who is known for his work in movies like 'Honsla Rakh', and 'Mukhtiar Chadha' among others.



# Kriti Kharbanda marks 15 years in cinema, shares heartfelt message, unheard story

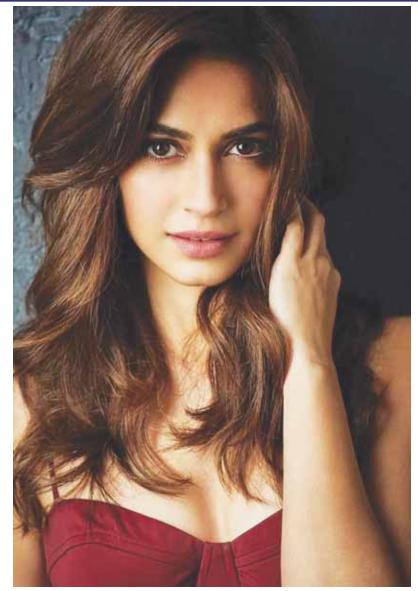
Actress Kriti Kharbanda, who is known for 'Shaadi Mein Zaroor Aana', 'Karwaan', 'Housefull 4' and others, has completed 15 years in cinema. On Wednesday, the actress took to her Instagram and penned a long note looking back at her journey.

She also shared an interesting story from the time when her Kannada film 'Googly' released. The actress, who made her debut with the Telugu film 'Boni' in 2009, began her note as she wrote: "I've spent the last 15 years, pretty much the majority of my life, being an actor. What started out as a hobby, as a way to pay the bills and being recognised slowly grew into a passion! A passion that I didn't even know existed inside of me."

She shared that during her journey, she grew as a human being and as an actor. Her deeper understanding of the business along the way brought more fascination with regard to the film industry for her.

He further mentioned: "Today as I mark 15 years of being an actor, I want to share a story with you. I used to run a boutique with my mum since my teenage years. We used to shop, design and spend a lot of time picking up fabrics and what not. So a few days after the release of my Kannada movie, 'Googly' we were out in a mall." When the actress entered the store everything was fine. As she exited she realised there were hundreds of people outside the store.

"I looked up and noticed people standing around the aisle and staring down at me. I didn't quite



understand what was happening till the crowd started chanting 'doctree doctree'. I couldn't believe my ears and my eyes! I was so overwhelmed, that I held my dad's arm and said, 'parking main chalo pa, we need to leave'. That was the day I realised the power of cinema and our industry. I went from being a teenager, to an actor and eventually into a star all so quickly, I was afraid to blink. Soon after this, life changed," she continued.

In these 15 years, the actress has worked with some of the biggest stars of Indian cinema like Pawan Kalyan, Yash and others. She made her foray into Bollywood with 'Raaz: The Reboot'.

The actress shared: "Today I want to take this opportunity to thank me. The younger, naive, trusting, passionate, brave me. I'm here because of her today, because she could have given up. I know she wanted to when things got hard, but she didn't. She kept going. And I want to thank me for today. I'm so proud of the person I've become and I wouldn't change a thing about me.""A big thank you to everyone who's been a part of this incredible journey. My family, my siblings, my husband and my friends, but most of all, the people who offered me work and believed in my talent, and the fans who kept me going with their love for me. Thank you for trusting me with entertaining you. Thank you for watching my movies and thank you for believing in me. Lots of love #kritikharbanda #15yearsofkritikharbanda", she concluded.

# Neeru Bajwa on 'rockstar' Diljit Dosanjh: 'He has put us up there in the world'

Actress Neeru Bajwa got emotional and showered praise on her 'Jatt & Juliet 3' co-star Diljit Dosanjh, sharing how he has elevated the status of us (Punjabis) globally and contributed significantly to every generation, particularly the youth who have faced racism.

Neeru was present alongside Diljit and other cast members for the trailer launch of 'Jatt & Juliet 3'. She looked elegant in a satin Barbie pink crop top, matching trousers, and a blazer.

Reflecting on Diljit's proud representation of Punjab on the global stage, Neeru shared: "It's a wonderful feeling. Like every other Punjabi, I adore this man (Diljit), and I am immensely proud of him. The film is magical."

Referring to Diljit's recent show named 'Dilluminati North America Tour', the 'Naughty Jatts' fame actress added: "Working with Diljit at this stage, seeing what he has done, and what he is doing for all of us, in the world he has put us up there. What he has done for every generation, kids who have faced racism... I went to his show, and what I felt there I can't tell you what feeling it was."

"Seeing him (Diljit) grow, I get emotional. You are our rockstar," added Neeru.

The movie stars Diljit as Fateh and Neeru as Pooja. It also features Jasmin Bajwa, Rana Ranbir, BN Sharma, Nasir Chinyoti, Akram Udas, Hardip Gill, Mohini Toor, and Sukh Pindiala.

Written and directed by Jagdeep Sidhu, the film is produced by Balvinder Singh, Dinesh Auluck, Gunbir Singh Sidhu, Manmord Singh Sidhu, and Diljit Dosanjh.

It is set to be released on June 28.



# Sonam Bajwa hopes Ammy Virk and she can 'create something like SRK-Kajol'

Actress Sonam Bajwa, who has shared the screen space with singer and actor Ammy Virk in several Punjabi movies, has opened up on their onscreen chemistry, sharing how she wishes their 'jodi' could create magic like Bollywood's iconic pair — Shah Rukh Khan and Kajol. Sonam, who is all geared up for the release of the upcoming cross-cultural movie 'Kudi Haryane Val Di', starring Ammy, shared insights into her role, and the 'freshness' the two actors bring on screen every time they team up together. Talking to VOICE, Sonam, who has starred with Ammy in movies like 'Puaada', 'Nikka Zaildar' shared: "Many things depend on the stories. If the story and the characters are different, you will automatically bring freshness. If you see SRK and Kajol, they have done so many movies together. And I don't think the audience would ever react to why SRK and Kajol are back again. In fact people wait for them to come together." She said that her pairing up with Ammy is much behind them (SRK-Kajol).

"I wish we could create something like them. Unhone jitna kia hai, uska zara sa bhi ham log karenge, to ham log bahut lucky honge," said the 'Muklawa' fame actress. She said that people love their (Sonam Bajwa and Ammy Virk) 'jodi'. "There is excitement also among our fans," she said.

Sonam shared that they think about content and story and automatically the freshness is there in the film.



"Just like this film, we have worked in other films too. However, we haven't done anything like this what we have done in 'Kudi Haryane Val Di'," the actress shared.

She said it's natural that if the characters are different, the actors will do things differently.

On having any inhibitions in portraying a de-glam look of a Haryanvi Jaatni, the actress told VOICE that there are no inhibitions and that she is proud of the way the girls of our country look.

"If I talk about the outfit — suit is worn in Punjab and in Haryana too. So we took inspiration from a girl who actually lives in Haryana, and this is how she dresses up, and we just tried to take that from her," the actress said.

She said that she has done a lot of films where she has essayed a de-glamorised look and such characters have their own beauty.

"I love wearing suits. I really enjoy doing such characters because your focus on your look, hairstyle, and makeup gets removed. Ye sab aapke dhyaan me nahi rehta hai. I am very proud that I played such characters," the actress said.

She stressed that she absolutely has no inhibitions and no thought. "Girls who wear suits have their own beauty. Wo bahut sundar lagti hain. Mujhe bahut maza aata hai aise kirdaar karke. As far as language is concerned, there was a bit of nervousness. But beyond that, there are no inhibitions at all."

# Hina Khan reveals how she put together a distinctive look for her 'Namacool' character



Actress Hina Khan, who is winning praise for her latest streaming show 'Namacool', has shared that she and her character in the show share a mutual love for fashion.

In fact, the actress said that she would like to take some credit for putting together the look of her character.

Set in Lucknow, the series follows the life of two best friends, Mayank and Piyush, as they embark on their college journey, filled with aspirations, mishaps, mystery, and life lessons.

Hina essays the role of Rubiya in the show. She said that she relates to Rubiya's love for dressing up the most

The actress said, "I would give myself some credit for putting her look together. The rose in her hair was something I suggested as I felt it would give a very distinct touch to her look. So, undoubtedly, both Hina and Rubiya share a mutual love for fashion."

Hina also elaborated on Rubiya's distinctive style, saying: "The sarees and salwars are definitely the highlight of her look. They were all very carefully chosen, with lots of thought put into making the character look the way she does. The idea was to make Rubiya one of the prettiest faces in the college, and props to the entire team for making it happen."

The series also stars Abhinav Sharma, Aaron Kaul, Abhishek Bajaj, Anushka Kaushik, Faisal Malik, and Aadil Khan in pivotal roles.

'Namacool' streams on Amazon miniTV.

# Pilates allows 'foodie' Sherleen Dutt to stay fit and eat what she loves



Actress Sherleen Dutt is a self-confessed foodie, but she doesn't let that get in her way in maintaining her physique. Sherleen, who is making her Bollywood debut with 'Koi Jaaye Toh Le Aaye', said: "As a big-time foodie, I don't believe in restrictive diets. Instead, I focus on a balanced approach. I enjoy all my favorite foods but in moderation. And I ensure my meals are rich in proteins, healthy fats, and fibers, and include plenty of vegetables and fruits.

## Hansika Motwani amps up her oomph quotient in bomber jacket, matching ruffled skirt



Actress Hansika Motwani set major chic fashion goals for her fans on Tuesday, as she sported a bomber jacket, matching ruffled skirt, and an embellished crop top for a photoshoot. Taking to Instagram, Hansika, who is known for her role in 'Aap Kaa Surroor', shared a string of pictures from her latest photoshoot with her 6.5 million followers.

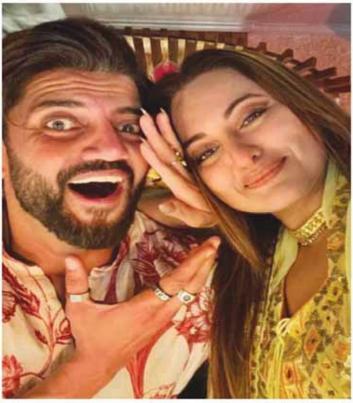
In the pictures, she could be seen donning an outfit by designer Nikita Wadhwa Mhaisalkar — a black and white stroke print ruffled skirt, paired with a matching bomber jacket, and a contrasting coral crop top. Her look is completed with metallic gold embellishments.

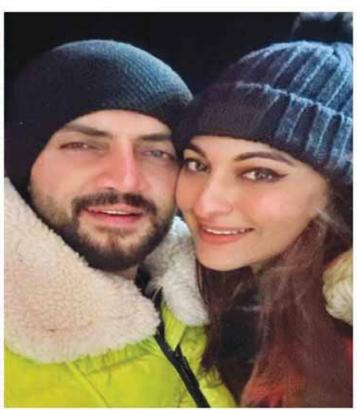
For makeup, Hansika opted for matte coral pink lips, winged eyeliner, and heavily blushed cheeks. She tied her hair in a high ponytail and accessorised the look with a gold and white pearl choker necklace, and matching rings.

## Sonakshi-Zaheer wedding: June 23 reception to follow registration of marriage

Bollywood actress Sonakshi Sinha is all set to get married to beau Zaheer Iqbal. The couple will have a registered court marriage on June 23.As per media reports, the invitations have been sent on the couple's behalf to their dear ones. However, the invitation doesn't detail any elaborative wedding ceremony. There's going to be just a celebration of their union as per the itinerary.

Earlier, it was revealed that the dress code for the wedding is formal and festive with the celebrations happening at Bastian - At The Top restaurant in the Dadar area of Mumbai. The couple has been reported living together for a year. They reportedly met at a party hosted by Bollywood superstar Salman Khan, and soon hit it off with growing companionship and chemistry.Both Sonakshi and Zaheer started their journey in cinema with Salman Khan





# Rihanna flaunts neck-pieces by Sabyasachi, Manish Malhotra

It was a moment to highlight for Indian designers Sabyasachi Mukherjee and Manish Malhotra as singersongwriter Rihanna wore neck-pieces designed by both of them at a fashion event for her brand Fenty Hair in Los Angeles. However, a whiff of controversy filled the air as Manish concealed Sabyasachi's design by cropping out his long necklace from the picture as he used only his choker necklace in the image, giving the impression that Rihanna exclusively wore his design. However, Sabyasachi's brand used the entire picture of Rihanna showing both



his and Manish's designs. Many Netizens slammed Manish for unfairly hogging the entire credit.

The 'Love The Way You Lie' hitmaker donned an oversized zipper jacket, skirt, and camisole in the shade of ruby. She accessorised her look with a three-drop rubellite necklace from Sabyasachi and a choker necklace by Manish Malhotra.

While Sabyasachi's necklace was made with tourmaline crystals with brilliant cut diamonds, Manish's design was crafted in 18K gold and customcut rubies encrusted in diamonds.

## B-Town celebrities congratulate Varun, Natasha as they welcome baby daughter

After Bollywood star Varun Dhawan announced the arrival of his baby girl on social media, congratulatory messages started pouring in from friends, including Arjun Kapoor, Samantha Ruth Prabhu, and Priyanka Chopra Jonas.

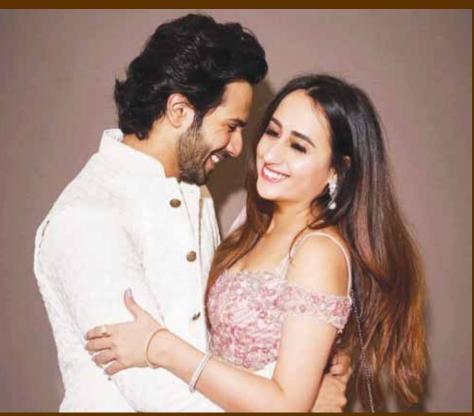
Varun shared the news on Instagram, posting an e-card featuring a picture of his beagle Joey holding a placard that read: "Welcome Lil' Sis... June 3, 2024." The actor captioned the post: "Our girl is here. Thank you all for the good wishes for the mama and the baby. Friends from the industry took to the

comments section to congratulate the

Samantha, who will share the screen with Varun in the Indian adaptation of 'Citadel', called it the "best news."

The actress wrote: "The bestest news, congratulations to both of you."

Priyanka Chopra Jonas, who starred in



the Russo Brothers' thriller series 'Citadel', wrote: "Congratulations

Filmmaker Karan Johar wrote: "My baby had a baby girl!!!! I am over the mooooooon!!!!! Congratulations to the proud mama and papa!!! Love you Natasha and Varun.'

Actress Rakul Preet Singh said: "Congratulationssssssssss... so much love for three of you."

Kareena Kapoor Khan: "God bless all of you... wonderful news."

Actress Dia Mirza expressed her excitement, saying: "Yayyyyy, congratulations.'

Abhishek Bachchan wrote: "What wonderful news. Congratulations."

Actresses Esha Gupta and Nushrratt Bharuccha "Congratulations."

Varun's 'Dishoom' co-star, Parineeti Chopra, wrote: "Congratsss!!"

## Bhumi Pednekar reveals her 'Daldal' character is a super achiever, glass-ceiling breaker

will be seen in the web series 'Daldal', challenging roles ever, without a shadow has opened up about her character in the show.

challenging role of a cop.

Bhumi described her character as a super achiever and a glass-ceiling breaker who India but also globally. rewrites the rules in a male-dominated

The actress said: " 'Daldal' is a project fortunate enough to have found projects that encapsulates all these qualities of being a woman. Rita is a super achiever, women who are sheer forces of nature. a glass-ceiling breaker, and a rewriter of rules in a man's world. She is ambitious, Katha', 'Shubh Mangal Saavdhan', 'Lust ferociously passionate about her job. and leads from the front. These are the Aankh', 'Sonchiriya', 'Bhakshak' are kinds of women I idolise, and I'm thrilled to headline a series like this on a global streaming platform like Prime Video that will help me show the strength and resilience of Indian celebrate our women because women women to the world."

special projects for many reasons.

She has started shooting for the project truly unstoppable," she added.

Actress Bhumi Pednekar, who and said that it's one of her most of a doubt.

Bhumi shared that it has been a very In 'Daldal', the actress will portray the exciting year for her as an actress. Earlier, her streaming film 'Bhakshak' garnered a great response not only in

> The actress further mentioned, "If you look at my filmography, I have been that help me portray strong, independent 'Dum Laga Ke Haisha', 'Toilet: Ek Prem Stories', 'Bala', 'Badhaai Do', 'Saand Ki films that reflect what I think when it comes to portraying Indian women on screen."

"I want people to remember and play a huge hand in shaping society and Bhumi called 'Daldal' one of her most they have every right to follow their dreams, passion, and ambition. We are

## Shilpa Saklani opens up on playing 'fierce, unstoppable businesswoman' in 'Parineetii'

joined the cast of 'Parineetii' shared a kindred spirit — a woman wronged insights into her role of Ambika Devi by a betrayal yet refusing to be Singhania, calling her a fierce, crushed. Ambika's arrival is a gameunstoppable woman, saying her arrival changer for Parineet. She becomes a

Actress Shilpa Saklani, who has "In Parineet (Anchal Sahu), she sees

mentor, helping Parineet exact vengeance against Neeti. She arms Parineet with the tools to reclaim her rightful place and make those who wronged her pay," added Shilpa. The show is about to take a leap and revolves around the journey of Sanju (Ankur Verma). Parineet (Anchal Sahu), and Neeti (Tanvi Dogra). In the current storyline, the cunning Neeti has committed the ultimate

betrayal Parineet and usurping her place in Sanju's life, becoming the mistress of the Bajwa household, and treating Sanju's family with callous disdain. Meanwhile, Sanju is left devastated, struggling to cope with Parineet's supposed death and the upheaval in his once-peaceful existence. Amidst the deceit and heartbreak, an unexpected ally emerges- Ambika, a formidable businesswoman with a liking for righting wrongs.



is a game-changer for the show.

The 'Bigg Boss 7' fame Shilpa said: "I am thrilled to breathe life into such an amazing character in 'Parineetii'. I am playing the role of a fierce, unstoppable woman - Ambika. She is a successful businesswoman who commands respect. She's a true force, with an unshakable sense of justice and determination to protect those she deems worthy."



# Tesla shareholders back \$56 billion pay package, says CEO Elon Musk

Tesla CEO Elon Musk said that the shareholders are voting in favour of his disputed \$56 billion pay package and to relocate the electric vehicle manufacturer's legal home to Texas, in a social media post on Wednesday, adding that passage was by wide margins.

"Both Tesla shareholder resolutions are currently passing by wide margins. Thanks for your support," said Musk on X.A vote in favour strengthens the electric carmaker's position in a Delaware court, where a judge voided the 2018 compensation package, the largest in US corporate history at that time, citing the board was "beholden" to Musk, reported news agency Reuters. This outcome represents a victory for Musk and the board, who have risked their credibility to secure shareholder approval, despite opposition from major investors such as Glass Lewis and Institutional Shareholder Services (ISS). The results will be announced at a meeting at Tesla's Texas headquarters on Thursday. A source aware of the preliminary vote count told Reuters that the 'yes' result was achieved with the support of both major institutional investors and retail investors.

However, shareholders have the option to



the company's legal headquarters from necessary to keep Musk focused on The board organised the shareholder vote Delaware to Texas, and the re-election of two Tesla, even though a Delaware judge to strengthen its appeal against the board members: Kimbal Musk, Elon Musk's pointed out that the 2018 pay plan did ruling, which criticised the board for not brother, and James Murdoch. Some investors not ensure Musk would dedicate a fully informing shareholders before saw the vote on Musk's compensation as a huge amount of time to the measure of their trust in his leadership. While company. Musk has indicated that Musk may have to wait months or years Musk has been the driving force behind Tesla he might develop AI and robotics for his pay package to be restored as and is credited with much of its success, the products outside of Tesla if he the appeals process moves through company has recently experienced a doesn't secure enough voting Delaware's Supreme Court. slowdown in sales and profits.

The board said that Musk, the world's richest person, deserved the pay package because change their votes until the start of the he achieved all the ambitious targets related annual meeting. Tesla shareholders also to market value, revenue, and profitability.

voted on other proposals, including relocating They further said that the package is control, which hinges on the Tesla could also face additional litigation approval of the 2018 pay package.

Some large shareholders, including California's two largest pension funds, and the change of domicile.

crore.

have declared their opposition to the compensation, calling it excessive.

Tesla has been actively seeking support for Musk's pay package, especially from retail investors, who form a important part of its ownership base but often do not vote.Company executives have posted messages on social media, highlighting Musk's importance to Tesla's success. Tesla has also run social media advertisements, and Musk has promised a personal tour of Tesla's Texas factory to some shareholders who vote.

Previously, a Delaware judge rejected the same package, describing it as an "unfathomable sum" granted by a board with close personal and financial ties to

approving the 2018 pay package.

from some shareholders. Recently, one shareholder filed a lawsuit challenging the Norway's sovereign wealth fund and upcoming vote on Musk's pay package

Adani Group's Ambuja Cements acquires

Penna Cement for Rs 10,422 crore

## Jio Platforms gets approval to launch satellite internet in India

agency Reuters.

Reliance Industries' Jio Platforms, still required before the service can begin.

in partnership with Luxembourg's SES. The approval comes as an important has received the green light from India's development in the race to offer satellite space regulator to operate satellites for communication services, where companies high-speed internet, reported news like Amazon and Elon Musk's Starlink are also seeking permission.

According to a government official, three IN-SPACe Chairman Pawan Goenka told

Reuters that Inmarsat and others have also received nods to operate satellites, highlighting the growing interest in the satellite broadband market.

Deloitte forecasts strong growth for India's satellite broadband market, estimating a 36% annual increase over the next five years, with revenues

approvals were granted to Orbit Connect expected to reach Rs 1.9 billion by 2030.

Globally, the competition to connect rural areas via satellite internet has picked up pace. Amazon's Kuiper initiative, with a planned \$10 billion investment, and SpaceX's Starlink, already operational, are key players in this space.

Recently, Starlink also received preliminary However, further approvals from the approval from Sri Lanka to offer its services



filing to

Adani Group-owned Ambuja Mr. P. Pratap Reddy and family. The Cements has announced the acquisition will be fully funded through acquisition of Penna Cement internal accruals," said the exchange Industries Ltd (PCIL) for Rs 10,422 filing. Ambuja Cements will fund this acquisition entirely through internal The deal was signed on Thursday and accruals, as per the filing.

includes the purchase of 100% shares Ajay Kapur, CEO and Whole Time of PCIL from its current owners, P Director of Ambuja Cements, called this

> deal a significant milestone in company's growth.

"By acquiring PCIL, Ambuja is poised to expand its market presence in south India and reinforce its position as a pan-India leader in the cement industry,"

Pratap Reddy and family, as per a said Kapur.PCIL has a total cement the production capacity of 14 million exchanges."Ambuja Cement, the tonnes per annum (MTPA), with 10 cement and building material MTPA currently operational. The company of Adani Cement and part remaining 4 MTPA capacity is under of the diversified Adani Group, today construction at Krishnapatnam (2 announced the signing of a binding MTPA) and Jodhpur (2 MTPA), agreement for the acquisition of Penna expected to be completed in the next Cement Industries Ltd (PCIL) at an 6 to 12 months. Approximately 90% enterprise value of Rs. 10,422 crore. of PCIL's cement capacity is Ambuja will acquire 100% shares of equipped with railway sidings, which PCIL from its existing promoter group, helps in efficient transportation.



India, a venture set to deliver the internet via satellite

These clearances, issued by the Indian National Space Promotion and Authorisation Centre (IN-SPACe) in April and June, allow Orbit Connect to position satellites above India.

Department of Telecommunications are there.



# Your guide to repairing a broken friendship

### Some friendships are so special that even after substantial time passes since things turned sour, you may find yourself thinking about that special friend on good and bad days.

By Medha Chawla

Breakups hurt. But they pierce your heart even deeper when it is a breakup from a close friend.

Friendships, like everv relationship, can have rifts and eventually fall apart. Maybe your friend started dating your ex, you found out about their plans to settle abroad only after they landed there, or perhaps you refused to let them attend a special event for an XYZ reason that friend back into your life. that hurt them badly. We've all Repairing broken friendships, been there - hurt feelings, however, can be a bit tricky. But misunderstandings, or just the the good news is that it is not understand if the friend you want drift of time creating rifts. When impossible. these cherished connections Are they worth it? mind, and you imagine sharing a better person?' slices of life with them again. "If the friendship was positive and you read this? Chances are, break wasn't too severe, it might making it work. another chance and welcome adds.



fray, they can bring along First and foremost, it is Reflect on the positive aspects feelings of loneliness, guilt, and important to know if the of the friendship and what they bitterness. But some friendships friendship is worth repairing. are so special that even after Mansi Poddar, a traumasubstantial time passes since informed psychotherapist, Determine if the issues that 10 days probably. Express your and don't expect them to things turned sour, you may find suggests asking yourself a set caused the rift are resolvable. true desire to mend the suddenly let go of the residue, yourself thinking about that of questions: 'Do you miss Does this conflict shake your friendship. special friend.On good and bad them?' 'Did good times outweigh core values as a person? days, that person crosses your bad ones?' 'Do they make you Is your friend willing to put in the

Relationship counsellor Ruchi Ruuh shares some additional questions that will help you to mend ways with is worth it or

mean to you. Ask yourself if this small glitch is worth forgiving.

effort to mend the relationship? A friendship is worth mending if Have a person on your mind as fulfilling, and the cause of the both people are committed to

friendship affects your mental Ruuh. and emotional well-being. Does stress and negativity? If yes, language," says Poddar. then it is not worth the Instead of focusing entirely on saved.

Make the first move

In your mind, be clear about your adds Poddar. role in the conflict and the key Rebuilding trust takes time. So, important to take accountability Leave a hearty message if they for your own actions and not to just got promoted at work. get any positive response miracles. your actions.

"Offer a genuine apology for says Ruuh. your part in the conflict without A few things to keep in mind here? Evaluate how the open heart for forgiveness," says need to be aware of a few things:

"Express your feelings with 'I' this friendship cause more statements and avoid blaming

repair.Let's be honest here, not expressing your feelings, listen all friendships deserve to be actively as well. "Acknowledge their feelings and try to understand their point of view,"

causes. Before you approach respect your friend's boundaries. your friend to mend things, it is Show you care through actions.

blame it all on them. Otherwise, Ask them to join you in things things can go from sour to sourer. like a yoga session or manicure So, make the first move. You can session. Go slow. Know that it try reaching out to them with a will take time for things to get warm text or a call. If you don't better. Don't expect overnight

instantly, give it some time. "Understand relationships Check in again after a week or change slightly after conflicts Apologise the trust once broken will take genuinely, and own your time and effort to rebuild. Talking mistakes instead of justifying about honest boundaries can help you manage expectations,"

justifying your actions. Listen to As you embark on the journey you'd like to give that friendship be worth trying to repair," Poddar What is the pleasure vs pain ratio their perspective and keep an of repairing a friendship, you

Lt Gen Pradeep Bali (retd)

attention of the new government. high-level military talks held so far. Autonomous Region which is less Among these, the requirements and concerns of the armed forces merit top priority as these directly affect national security. Enhanced financial outlay for capability development, implementing structural reorganisation at the macro level and a review of the recruitment systems need to be addressed in a committed and decisive manner.Our major adversary on the northern borders is continuing with its duplicitous stance. China's new Ambassador to India Xu Feihong (appointed after a gap of 18 months), after presenting his credentials on May 31, called for joint efforts to Along with the enhanced than 150 km from the Line of Actual

THERE are a number of with no significant forward airport in Shigatse, the second important is the present situation (MoD), a 4.72 per cent increase pressing issues warranting the movement even after 21 rounds of largest city in the Tibet on the LAC, and this translates into



"enhance political mutual trust, deployment of the People's Control, opposite Sikkim. manage differences properly, and Liberation Army (PLA) troops and For India, the acquisition of major advance mutual beneficial significant construction of military platforms like the third aircraft cooperation so as to bring China-infrastructure, recent satellite carrier, new-generation submarines India relations forward along the imagery has indicated the largest and fighter jets is essential for right track". However, the situation deployment of Chinese J-20 stealth building capabilities which enable on the borders, especially in fighter jets — its most advanced credible deterrence against China.

current intent. While China will keep voicing platitudes about the the ground elements of the PLA will LAC. For the Indian Army, the focus will thus remain on enhancing intelligence and surveillance capabilities with an increasing and equipment. These include battlefield transparency systems, unmanned combat aerial vehicles and latest night vision capabilities, Atmanirbharta will take its time.

eastern Ladakh, remains tense, —at a dual-use military and civilian However, what is even more crore for the Ministry of Defence over the defence budget for 2023-24. However, compared to the revised allocation for last year, it need for friendly bilateral relations, was a marginal fall in real terms. As a percentage of government continue to look for positions of expenditure, this was just 13 per strength and advantage along the cent, continuing a multi-year trend of falling defence outlay, representing 1.89 per cent of the Gross Domestic Product (GDP). Interestingly, the bulk of the number of military satellites and allotment for capital acquisitions, accelerating the process of Rs 1.72 lakh crore - 27.67 per acquiring state-of-the-art weapons cent of the total defence budget will be taken away by committed liabilities. The finance ministry is getting ready to present the full Budget for 2024-25 next month. even imported ones as One key change would be in the accounting of the more-than-All this costs money and an expected RBI dividend of Rs 2.11 enhancement of the 'status quoist' trillion for the Central Government. defence budget. On February 1, As a result, some of the extra the Finance Minister presented the receipts would be used for pre-Interim Budget for 2024-25, which payment of debt and to further had an allocation of Rs 6,21,541 reduce the fiscal deficit.

## Left-'Liberals' And The Demonisation of Donald Trump

#### By: Ravi Shanker Kapoor

Former US president Donald Trump's conviction in the hush money case, which has delighted Leftists all over the world, underlines a disturbing fact: even though the ideologies they believed in, communism and socialism, were globally discredited more than three decades ago, their influence continues to date. The success of Alvin Bragg, the radical Leftist politician and Manhattan Attorney, against Trump proves

Consider this: a billionaire former US president, who seems to be on a comeback trail, has been convicted for a 'crime' that has called an offence serious crime, Democratic Party in the US are and



no victims. By no stretch of hate Trump because he loves So, the Democratic Party and at boosting person who should be worried oil production, and upholding free university legal called Trump conviction.Leftists and defunding the police.

imagination can his action of America. He wants to make it President Joe Biden, under Left misdemeanor; the DA was sanitation worker in the same paying hush money, even if he great again by checking illegal influence, are promoting policies equally insistent two years ago did that, to a pornstar can be immigration, cracking down on that ignore or downplay the real in imprisoning a convenience re- issues like high inflation, growing store employee for killing an exenough to attract four years industrialisation, galvanising the violence by radical groups (as convict in self-defence. of imprisonment. The only economy, restarting conventional evident from the recent unrest on Jose Alba, 61, was charged with critical legal theory. A counterabout a man's dealing with a speech. The Left cannot stand continuous flow of illegal killing of Austin Simon, 35, predicated upon the dogma that pornstar could be his wife, this. It wants to promote their immigrants, and soaring crime despite the video clip clearly but that is beside the point. dubious and dangerous rates, especially in Democrat- showing the six-foot Simon other democracies operates in The Leftists running the ruling doctrines like the critical race run states. II this is not shoving and attacking Alba. a sanitized universe that doesn't theories, accidental; this is the result of "The video in this case speaks" take social biases into account. keen to somehow keep Trump transgenderism, DEI (diversity, bad karma. Like many other for itself: Mr. Alba was simply Leftists contaminate away from office—by hook or by equity and inclusion), controls Democrat politicians, Bragg is doing his job when he was conventionally crook. Ends justify means; on economy and free speech, notoriously soft on crime and aggressively cornered by a jurisprudence with the toxicity of hence the travesty of justice open borders, systemic racism, criminals. He was not just zealous much younger and bigger man," social justice, and deliver critical in prosecuting Trump for what was Alice Fontier, a spokeswoman legal theory.

worst

for Alba's attorney, told the media. Thankfully, the judge dismissed the murder charge, but Alba still had to spend time in prison.

All this because he had the temerity to ask Simon's girlfriend to pay for the items she had taken from the store. She came back with Simon and, during the scuffle in which he died, she also stabbed Alba. But, typically, Bragg refused to prosecute her for the stabbing.

Bragg also ensured that a felony robbery charge against the violent criminal Christian Hall was reduced, resulting in his release in January 2022. A month later, he was arrested financial again after he assaulted a city neighborhood.

The pro-criminal approach of Bragg—and politicians—is predicated upon campuses), second-degree murder in the Enlightenment theory, it is jurisprudence in the US and

## Putin's exclusion from Normandy commemoration shows history is manipulated to serve power

By PRAVEEN SWAMI

Time is going slowly again," an officer wrote in his diary 80 years ago this month, on the eve of the great battle that would tear the guts out of Nazi Germany. "The days drag on endlessly." There were no letters from home and he worried an argument was brewing with his wife. "I can be very tolerant," he reflected phlegmatically, "because we'll soon be in battle, and I'll forget everything". Then, just days after solemn commemoration of what landings resonate with the just the landings on Normandy, the came to be known as 'The struggle that the Ukrainian nation that is carved on countless rockets soldier disappeared from history— Longest Day' is a useful prism to is waging today". "Freedom is worth thousands of headstones in flowers. Even one of eight million Soviets who examine how power shapes and it, democracy is worth it, America scores of German cemeteries commemoration took place, the fell on the Eastern Front.

would lead them to Berlin. The attended, to illustrate "how the Normandy, 1.5 million Soviet troops" Formal ceremonies should be more fearful totalitarianism."



manipulates historical memory. is worth it, the world is worth it," European and American leaders There was a notable omission from US President Joseph Biden said in carnage." The country which, the leaders of the anti-Nazi gathered last week to mark the the guest list: President Vladimir a speech valorising the sacrifices 80th anniversary of the Allied Putin and the Russian Federation of soldiers in both wars.Liberallandings of 1944, when 150,000 were excluded from the democratic values, though, didn't now excluded from the telling of Matthew Ridgway, Supreme soldiers from the United States, commemoration because of the drive the soldiers who destroyed Britain, Canada, and France war in Ukraine. Instead, Ukrainian Nazi Germany. Even as Allied troops into the abuse of history to serve in Europe and a D-Day veteran began the long, bloody march that President Volodymyr Zelenskyy fought their way off the beaches in power. The politics of Normandy warned of the rise of "a new and

launched a massive assault on avoided," General Dwight the Third Reich's Army Group Eisenhower ordered in a terse Centre, destroying 28 of its 34 message to Allied troops in Europe divisions before arriving at the on the first anniversary of the gates of Berlin. "German armed Normandy landings. Nazi Germany forces' losses to war's end had surrendered a month earlier, but numbered 13,488,000 men, 75 soldiers continued to fight and die percent of the mobilised forces in the Pacific theatre. Five years and 46 percent of the 1939 male passed before a formal celebration population of Germany," the was organised, historian Kate historian David Glantz recorded. Delaney noted, involving a local "Of these, almost 9,000,000 fell bugle corps, two local girls who in the East. The stark laid wreaths on the beaches, inscription, 'Died in the East,' while bombers flew overhead firing dropping bears mute witness to the war in Korea had begun, pitting more than any other, sacrificed alliance against each other. In to win the Second World War is 1952, Lieutenant-General its story—providing an education Commander of the Allied Forces

## Who heads Modi 3.0 ministries with big-bang budgets

#### By Sushim Mukul

The Modi 3.0 government has been sworn in, and key ministers have taken charge. As Prime Minister Narendra Modi accommodates NDA partners, here's a look at which ministers head the ministries with big-bang budgetary allocations.

Following the allocation of ministries to the 72 ministers to the Bharatiya Janata Party (BJP) leaders and the alliance partners of the National Democratic Alliance (NDA) government, one thing looks certain is that Prime Minister Narendra Modi has embraced continuity. The ministries with the largest budgetary allocations are with the BJP ministers.

While the Modi 3.0 Cabinet has retained the key portfolios of Home, Defence, Finance and External affairs, it has not ceded much space to its alliance partners higher up in the Narendra Modi Cabinet. The allocation of 'big' and 'important' ministries provides insight into the Prime Minister's strategic vision and priorities for the coming term. So, it will be interesting to see which minister in the Modi 3.0 has got the big ministries that get the lion's share of the budgetary allocation.

#### LARGEST ALLOCATION FOR RAJNATH'S **DEFENCE MINISTRY**

The Ministry of Defence, which saw the highest budgetary allocation in the Interim Budget 2024-2025, has remained with senior BJP leader Rajnath Singh. The ministry responsible for overseeing the country's military operations, procurement, and infrastructure development was allocated Rs 5.25 lakh crore in the 2024-25 Interim Budget.

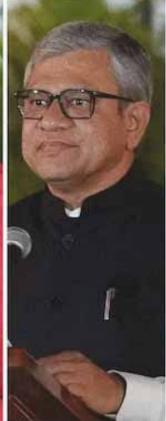
The ministry headed by Rajnath Singh in the previous government, saw a 15% increase over the previous year, as the Modi government prioritised bolstering national security in the face of emerging neighbouring and global threats. The lion's share allocated to the Ministry of Defence should be seen as a reaction to India's crucial geopolitical standing in the Indo-Pacific, the recent standoff with the Chinese People's Liberation Army and the constant security threat from Pakistan. GADKARI'S HIGHWAYS GETS SECOND-BIGGEST CHUNK

The ministry that gets the

second-highest allocation, the











Road Transport and Highways PUBLIC portfolios, went to the tall BJP FOURTH leader from Maharashtra, Nitin The Ministry of Consumer Affairs, Gadkari.

He held the same portfolio in the ensures food security and to the poor. (2014-2019 and 2019-2024) too. The Ministry of Road Transport and Highways was allocated a sum of Rs 2.78 lakh crore for the year 2024 a 12% increase over the previous year, in the Interim Budget presented by Nirmala Sitharaman, the finance minister. The ministry focusing on developing national highways, constructing new roads, and improving existing infrastructure to enhance connectivity and reduce congestion, garnered work it did under Gadkari.

During his tenure of more than nine years, the Indian highway network expanded by 59%. In the third spot, the Ministry of Railways, which was allocated Rs 2.55 lakh crore in the last Interim Budget, BJP's Ashwini Vaishnav has retained the

The Ministry of Railways aims to upgrade railway infrastructure, introduce new trains and services, enhance passenger amenities. It saw a 10% budget Budget.

Vaishnav, who has held the ministry since 2021, has undertaken the introduction of the new line of trains, including the Vande Bharats and Namo Bharats.

JOSHI'S CONSUMER AFFAIRS,

systems, has been given to BJP leader Pralhad Joshi.

With an annual budget of Rs 2.13 The Ministry of Home Affairs, the CHEMICAL, lakh crore, this ministry saw an most important cabinet berth after DEVELOPMENT

DISTRIBUTION year in the last Interim Budget. The ministry is also instrumental The ministry tasked with

AMONG TOP FIVE IN **ALLOCATION** 

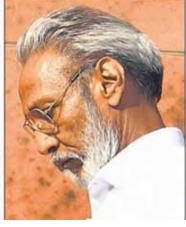
position since 2019.

in ensuring the distribution of maintaining internal security, Food & Public Distribution subsidised and free food grains managing law and order, and overseeing border control was last two Narendra Modi Cabinets manages public distribution AMIT SHAH'S HOME AFFAIRS allotted Rs 2.03 lakh crore in the last Interim Budget, a 9% increase from last year.

> **RURAL** 8% increase over the previous the Prime Minister, was allotted COMMUNICATIONS to Amit Shah, who has held the MINISTRIESCentral Ministries,

# Long-delayed justice

### Punjab ex-cops jailed for 1993 staged killing



increase in the last Interim DIG Dilbagh Singh to seven years killings, illegal detentions and of rigorous imprisonment and ex-DSP Gurbachan Singh to life imprisonment for their roles in the 1993 fake encounter killing of Gulshan Kumar, a fruit vendor.

IN a significant verdict on brutality in Punjab, highlights the While the others were released, praises for the fast and efficient Friday, a CBI court in Mohali systemic lapses that had Gulshan was kept in illegal sentenced former Punjab Police plagued the state. Extrajudicial



staged encounters had become distressingly common. The details of this case are harrowing. On June 22, 1993, Gulshan, along with his father and brothers, the dark days of unbridled police led by Dilbagh and Gurbachan. long-overdue comeuppance.

custody for a month before being killed in a staged encounter. His body was cremated as 'unclaimed', a common practice then to cover up extrajudicial killings. The case, initially overlooked, was taken up by the CBI in 1995 on the Supreme Court's directive, culminating in the conviction nearly three decades later.

The law has at last been catching up with rogue cops. In September 2023, three exofficers received the life sentence for the 1992 fake encounter killing of three youths. A year before that, a retired subinspector was sentenced to 10 years in another fake encounter of 1992. These cases reveal a This case, a chilling reminder of was abducted by a police team pattern of grave misconduct and